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Founder

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PRIVATE PROPERTY IN MODERN RUSSIA: ADVANTAGES, DISADVANTAGES, ALTERNATIVES

M.L. Alpidovskaya¹, D.P. Sokolov²

^{1,2} Financial University, Moscow

The ongoing aggravation of contradictions in global economy and, particularly, in Russian economy, has motivated the study of the transformation of property relations, both on domestic and on the global scale, and the role of private property in this process. This research has analyzed the role of private, state and collective property in the socio-economic system in Russia within the theoretical frameworks of classical political economy, periphery development concepts and the world-system approach. The investigation has revealed and systematized both disadvantages of private property in the sphere of large business enterprises and advantages of collective ownership in Russia; the authors have proposed the mechanisms of correction of domestic private property and strategies of ensuring their adherence to national economic interests. The systematized selection of nation-oriented vector of transformation of property relations is the most important condition of intensive national economic development, provided that mutual responsibilities of key factors of socio-economic system - government, business and society - are pursuing national interests.

Keywords: the property, property relations, peripheral capitalism, intensification of economic growth.

THE POSSIBILITY OF TREATING SALARY AS AN INCOME

V.A. Petrishev

Tver State University, Tver

The author proves the hypothesis of calculating income as the difference between revenues and costs. The thesis is implemented in the revenues when useful properties of sold labour are equal to its costs. It proves the fact that labour costs are identical with labour revenues and salary can't be treated as income.

Keywords: labour production, labour costs, value, "profitable" vocation, income as the difference between revenues and costs.

MONEY-GRABBING AND CORRUPTION AS ATTRIBUTES OF RUSSIAN ECONOMY

Yu. I. Shorokhov

Tver State University, Tver

The author reveals two groups of factors causing money-grabbing and corruption. The research offers the methodology of corruption rating of different business activities and officials. The study proves that the money-grabbing and corruption in Russia is a natural result of its socio-economic policy based on technocratic paradigm and bureaucratized administrative command system as well as advertising of consumer society values.

Keywords: *money-grabbing, corruption, corruption networks, power pyramid, public control, authority control.*

MULTIPLIER EFFECT IN RUSSIAN ECONOMY

N.V. Kostyukovich

Tver State University, Tver

The author considers the development of modern economy as a multiplier process i. e. increasing or decreasing of resources allocation areas. The research proves that the real multipliers amplify or reduce the benefits due to the economic entities' decisions not through the increase of variable resources.

Keywords: *economic multiplier, ideacratic economy, multiplier effect, multipliers.*

THE FRAMEWORKS OF A MARKET'S COMPETITIVE ENVIRONMENT AS THE BORDERS OF COMPETITIVE SPACE

A.A. Kladova

Financial University under the Government of the Russian Federation, Moscow

The article presents the authors' point of view on the relationship between the elements constituting the structure of a market's competitive environment and other factors and phenomena, which influence or are able to influence competitive interactions of market agents. The authors interpret these factors and phenomena as the elements of a framework system, which forms the limits of a market's competitive space.

Keywords: *market, competition, competitive environment, competitive space*

THE POSSIBILITY OF USING INTERSECTORAL BALANCE MODEL FOR SUSTAINABLE ECONOMIC DEVELOPMENT

O. S. Gulyaeva¹, R. A. Gulyaev²

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²LomonosovMoscow State University. School of Public Administration

The authors analyze the prospects of using of intersectoral balance model for sustainable economic development. They offer the sustainability concept and review the background of this definition and major approaches for sustainability indicators creation. The research scrutinizes the opportunities of this concept implementation in modern economy and considers the definitions of economic cyber system as well as intersectoral balance model. The authors investigate the advantages of using this economic planning model as a core of sustainable economy.

Keywords: *sustainable development concept, sustainable economy, sustainability indicators, economic cyber system, intersectoral balance model.*

BANKING CORPORATE VALUATION DURING MERGERS AND ACQUISITIONS

T.G.Bondarenko¹, E.A. Isaeva²

^{1,2}Plekhanov Russian University of Economics

The article provides an example of calculating the commercial bank cost in the implementation of acquisitions of the bank by other financial institution. As the argument for the sale is predicted the failure of the largest Russian private bank to comply with Basel III 1st level capital adequacy. Using data statements have been predicted such indicators as ROE, payout ratio dividend, the amount of economic capital and its difference with the regulatory capital. Basis on the results of the assessment bank was formed recommendation on the sale of their business through the transaction of a merger or acquisition, accompanied by an additional share issue and their sale to the acquiring party. This strategy allows to avoid losses not only specific banks, but also the entire Russian banking system as a whole.

Keywords: *cost of bank equity, Basel Committee, Basel III, capital adequacy, credit risk, regulatory capital, emission.*

RESERVE FUND AND FUTURE GENERATIONS FUND OF THE RUSSIAN FEDERATION: THE FORMATION, USE AND ALLOCATION

A.N. Sukharev

Tver State University, Tver

The aim of the article is to disclose the nature, content and internal logic of the evolution of sovereign funds in Russia today. Sovereign wealth funds are an integral mechanism of macroeconomic stabilization in Russia. The article shows the formation, use, allocation of the Reserve Fund and the National Welfare Fund of the Russian Federation from the moment of their creation. The author considers the correlation between the Reserve and the National

Welfare Funds and the international reserves. Sovereign wealth funds are embedded in the system of macroeconomic equilibrium. Decision making in the field should take into account the influence on the state money and foreign exchange markets. The research presents statistics on the Reserve Fund and national welfare Fund investments, as well as their expenditure and allocation.

Keywords: *Reserve Fund, national welfare Fund, Federal budget, international reserves, "rouble yield".*

FRANCHIZING AS INNOVATIVE INSTRUMENT OF BUSINESS DEVELOPMENT

G.L. Tolkachenko¹, A.V. Fedorov²

^{1,2}Tver State University, Tver

The article considers franchising as one of innovative forms of network business development in a services sector. The authors prove franchising efficiency for increase of small innovative business and give the complex assessment of franchising.

Keywords: *franchising, innovation, franchiser, franchisee, franchising strategy, innovative form of business development*

PROSPECTS OF TVER REGION MORTGAGE CREDIT LENDING DEVELOPMENT AS A FACTOR OF THE STATE HOUSING POLICY IMPROVEMENT

I.A. Lepekhin

The Tver branch of the Russian Presidential Academy of National Economy and Public Administration under the President of the Russian Federation, Tver

The need of the population in ensuring civilized living conditions has resulted in a situation where Russia began to spring up a variety of regional programs of housing finance, including mortgages. Some of these regional programs, can be used to stimulate mortgage lending in the Tver region as a factor of state housing policy improvement. Some effective measures that can mitigate the risks of negative dynamics in solving the problem of providing the population of Tver region with affordable and comfortable housing are as follows: the program of "cumulative mortgage"; creating a building society system, mortgage lending and housing construction development.

Keywords: *state housing policy, house construction, cumulative mortgage, building society system, mortgage lending, real estate market.*

TARGETTING AS THE MOST IMPORTANT MEASURE IN IMPROVING BUDGET EXPENDITURE EFFICIENCY IN TVER REGION

O.S. Chernikin

Tver State University, Tver

This article considers targeting mechanism for budget planning. This mechanism is based on formation of a tree of objectives detailing different tasks. The annual rating is based on the results of economic and taxable capacity evaluation of municipal units.

Keywords: municipal units, economic and taxable capacity.

CONSUMER LENDING PECULIARITIES UNDER FINANCIAL CRISIS IN RUSSIA

N.B. Glushkova

Tver State University, Tver

The research analyses the value, terms, credit security and other conditions in different Russian banks. The author considers lending terms of microfinancial businesses and regulating policy of The Bank of Russia.

Keywords: microfinancial businesses, consumer lending, lending terms, interest rates, ceiling value, online lending, bad debts.

NATIONAL DEBT MANAGEMENT IN RUSSIAN REGIONS

I.A. Medvedeva

Tver State University, Tver

The research considers national debt management, methods applied during debt service and extinction of obligation under the conditions of paying capacity deterioration. The author discloses advantages and disadvantages of restructuring and refinancing methods in practice. The article emphasizes the necessity of regional debt management improvement, debt analysis and control.

Keywords: public debt, budgetary credit, budget deficit, debt obligations, loans, loans, solvency of the region, restructuring, refinancing.

PERSPECTIVE WAYS OF INNOVATIVE ACTIVITY DEVELOPMENT IN MODERN RUSSIA

O.Y. Tolkachenko

Tver State University, Tver

This article discusses the main directions of innovative activity development in the Russian Federation, formed on the basis of the analysis of existing problems of implementation of innovations in the country and the experience of foreign countries in this field. The author analyses the crises influence on the Russian economy and innovative process dynamics. The research emphasizes the necessity of Russia transition to a new economic development paradigm where innovative activity plays an important role.

Keywords: innovative activity, investment climate, innovative staff, innovation financing

CONSUMER BEHAVIOUR RESEARCH AS THE FACTOR OF BUSINESS COMPETITIVENESS INCREASE

E.V. Komarova

Tver State University, Tver

The article examines the necessity, essence and directions of consumer behavior research, simulation and control peculiarities for business competitiveness increase. The author emphasizes the complication and practical aspects of research findings, the formation of necessary consumer priorities.

Keywords: market research, consumer behavior, consumer priorities, the simulation of consumer behavior, the formation of consumer preferences, need, motives, motivation, the competitive ability of business.

BUSINESS STRATEGIES CLASSIFICATION

T.A. Starshinova¹, N.M. Perepelitsa²

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This article considers different approaches to business strategy classification. The author discloses features and differences of corporate strategies and business strategies, functional and operational strategies. The article describes all strategies of corporate, functional and instrumental levels.

Keywords: strategy, tactics, strategy, portfolio, growth strategy, competitive strategy, classification, functional and instrumental strategy, basic strategy.

STANDARDIZED BUSINESS REPORTING ISSUES

O.B. Fomina¹, M.V. Fomin²

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The article considers systemic changes issues in the field of accounting and reporting in Russia, in particular, the introduction of a unified electronic format for reporting on international standards based on the IFRS Taxonomy and the use of XBRL technology. The authors analyze the possibilities of the modern unified standardized business reporting format use in the country.

Keywords: *standardized business reporting; electronic reporting; electronic data exchange formats; IFRS; Taxonomy; XBRL.*

TAXATION PLANNING IN SMALL BUSINESS

E.N. Yastrebova

Tver State University, Tver

The article considers the issues of a tax system alternative for small businesses from the point of view of tax burden optimization and different tax regimes application for reducing tax payments. The author gives some recommendations eliminating the problems of introducing the operational and strategic tax planning system with limited financial resources.

Keywords: *tax planning, tax system alternative, the subject of small business, tax burden optimization, special tax regimes, areas of tax planning, accounting policy features, implementation of operational and strategic tax planning system.*

FOREIGN ECONOMIC ACTIVITY AS A STRATEGIC ALTERNATIVE OF SMALL BUSINESS DEVELOPMENT (ON THE EXAMPLE OF THE TVER REGION)

E.N. Malysheva¹, Y.N. Samylina²

^{1,2}Plekhanov Russian Academy of Economics Tver branch

The article considers the foreign economic activity development of small and medium business in Tver region.

The authors analyze the conditions, factors and problems of economic activity development. The research discloses the key economic parameters of small and medium business activity in Tver region as well as the factors constraining foreign economic activity.

The authors emphasize the essence and the importance of the state measures for stimulation of foreign economic activity development.

Keywords: *small and medium business, foreign economic activity, exports, imports.*

SMALL BUSINESS INVESTMENT ACTIVITY IN RUSSIA

P. A. Aleksandrov

Institute of Economics and Management, Vladimir State University, Vladimir

One of the major indicators of small business development is the investment in capital assets. The article analyses factors restricting investment activity in Russia and defines the ways of increasing small business investment leading to a certain economic entity development.

Keywords: *small business, investment, capital assets, effici.*

DEVELOPMENT PROSPECTS OF GRAIN PRODUCTS INDUSTRY IN TVER REGION

R.E. Mansurov

Institute of Economics, Management and Law (Kazan), Kazan

The article analyzes the grain products situation in Tver region and assesses prospects for its development. The author uses mathematical methods and benchmarking, as well as multi-dimensional optimization of the "ideal point". The research specifies that currently the production of crops is not enough for satisfying the population need in flour. In order to determine the optimal geographical location of potentially required milling capacity the author makes zoning and identifies center zones. The article forecasts grain products development in Tver region until 2030.

Keywords: *agriculture, grain products industry, flour production, sowing zones.*

THE METHODOLOGY OF EFFECTIVE TECHNOLOGIES DEVELOPMENT IN THE FLAX INDUSTRY

B.A. Pozdnyakov¹, I.V. Velikanova², T.N. Fedorova³

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²Tver State University, Tver

The article considers the methodology of fiber flax production technology with fixed level of economic efficiency of specific objects. This methodology allows to make more accurate forecasts of business plans, investment projects, industry development programs, financial results and defines recourses needs.

Keywords: *flax, cost-effective technology, development methodology.*

REGION IN TERMS OF IMPORT SUBSTITUTION

E.Y Vereshagina¹, T.V. Vinogradova²

¹Tver State University, Tver

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The article reveals the main problems of import substitution in the agricultural sector and the key challenges facing the industry. The authors consider measures for improving mechanisms of state support.

Keywords: agriculture, agro-industry, import substitution, food security, state support of agricultural producers.

GENERALIZED DIAGRAM OF THE FINAL STATE OF DEVELOPMENT IN THE DAIRY AND GRAIN INDUSTRIES IN THE RUSSIAN REGIONS FOR THE PERIOD FROM 1990 TO 2013

V.B.Reut¹, D.I.Mamagulashvili², V.N.Novikova³

^{1,2,3} Tver State University, Tver

In the article diagrams show the state of the dairy and grain sectors in all regions of Russia using the baseline and the average of the group indices. On the base of indices and criteria scale the authors classify all Russian regions into 5 groups using the data of 2013. The basic data is 1990. The research gives relative ratio specifying each group size. The authors describe aggregate diagrams characterizing the state of the dairy and grain sectors in Russia.

Keywords: agriculture, regions of Russia, dairy industry, grain industry, the basic growth indices, average of group indices.

SOFTWARE FOR FORECASTING OF NUMERICAL ECONOMIC INDICATORS

A.A. Vasiliev¹, E.V. Vasilieva²

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In the issue selective comparative analysis of software products, using in Russia for forecasting of numerical economic indicators, is conducted. Statistics packages of programs, analytics platforms, neuropackages and programs for business-automation were considered as such software programs. Comparison was based on analysis of implemented methods of forecasting.

Keywords: analysis of time series, analytics package, neuropackage, program for business-automation, forecasting, regression analysis, statistics package of programs

MODEL LIMITS OF ROAD TRAFFIC OPTIMIZATION

V. M. Kurganov

Tver State University, Tver

The article analyses the factors determining drivers behavior on roads i. e. road surface, railway and tramway crossings, bus and other stops. The author indicates that contemporary research doesn't take into consideration drivers' psychology and motivation. The author concludes about the limits of Wardrop's principles implementation in road traffic optimization.

Keywords: *road traffic, traffic jam, Wardrop's principles*

NETWORK-CENTRIC APPROACH TO THE ESTABLISHMENT OF A NEW INSTITUTIONAL SYSTEM OF INFORMATION MANAGEMENT OF TERRITORIALY-ECONOMIC PROCESSES IN THE FIELD OF MARITIME TRANSPORT

O. N. Panamareva¹, G.E. Panamarev², S.I. Bidenko³

^{1,2}Admiral Ushakov maritime state university, Novorossiysk

³Tver State University, Tver

The article considers a conceptually new approach to establishing an effective unified integrated information platform for intellectual functions of economic-geographic information system of geographically-distributed economic objects in domestic maritime transport system as a tool of decision-making intellectual support.

Keywords: *innovative economy, organizational management system, unified integrated information platform, territorially-economic processes, network-centric approach and principles, marine transport.*

THE ROLE OF INFORMATION IN THE MODERN ECONOMY

I.A. Evdokimov

Tver State University, Tver

The author investigates the role of information in a transition economy. The article considers advantages and disadvantages of information resources. The authors analyze the relationship between economic agents in the conditions of information transformation.

Keywords: *institutionalism, information, informational asymmetry, informational society, information transformation*

INVESTMENT PLANNING IN SOCIO-ECONOMIC DEVELOPMENT: FROM UTOPIA TO REALITY

M. R. Topalyan

Tver State University, Tver

The article considers the development problems of expectations and interest deformations of economic entities. The author offers new principles analyzing project life cycles on the basis of extracting structural levels. The article describes three vectors of investment planning.

Keywords: *project, government programs, method of structural levels, investment planning, realization theory, life cycle.*

REVIVING ANTI-UTOPIA: WHY BAD FORECASTS COME TRUE

M. I. Minina

Tver State University, Tver

The article considers the forms of modern social and economic problems predicted by anti-utopianists. The author reveals the problems of consumption deficit, élite alternative, uniquely specialized employees, technical progress slowdown.

Keywords: *anti-utopia, forecasting, consumption deficit, élite alternative, uniquely specialized employees, technical progress slowdown.*

MODEL OF THE FUTURE IN THE DYSTOPIAN NOVEL “GALAPAGOS” BY K.VONNEGUT

O.S. Ratnikova

Tver State University, Tver

The article analyses the futurological model of dystopian novel "Galapagos" by K. Vonnegut in the socio-cultural context of the XX century. The study includes such aspects as changes in the structure of dystopian genre, redefining the pessimistic forecasts of civilization, a combination of the ideas of social Darwinism and biological evolution, the semantics of space-time forms. The research considers the position of the novel's author in relation to the problems of social control in various spheres of life, historical allusions to totalitarian regimes. Methodological base of the work is a structural and comparative analysis of the novel.

Keywords: *dystopia, the genre dominants, social Darwinism, consumption, civilization, futurist outlook.*

THE IMPACT OF INCOME DISTRIBUTION ON ECONOMIC GROWTH IN THE REGION

E.S. Zherdetskaya

Far Eastern State Agricultural University, Blagoveshchensk

The article considers the dynamic data and assesses the influence of income inequality on economic growth in the Far Eastern Federal District. The results of the study are presented in the form of regression models for the Russian Far East, they demonstrate that inequality is growing along with incomes, and the dependence is similar to a linear form. In individual territories a substantial part of inequality in income distribution cannot be explained by economic growth, which indicates the appropriateness of including additional factors in the analysis.

Keywords: *inequalities in income distribution, Gini coefficient, economic growth, Gross Regional Product (GRP), regression modeling.*

THE MAIN APPROACHES TO THE STRUCTURAL SHIFTS RESEARCH IN THE ECONOMY

G. A. Pereversev

Pskov State University, Pskov

This article considers the main theories describing the phenomenon of structural shifts. The analysis of the scientific researches shows that at the moment there is no consensus on the definition of structural shifts and its relationship with different structural changes. The results of the main approaches study allow to reveal the characteristics of the structural shifts as an economic category. Based on the analysis, the author suggests the definition of the category of structural shifts within the structural and dynamic approach.

Keywords: *structural changes; structural shifts; structural dynamics; sectoral and technological shifts; optimal structure; economic cycle; manufacturing industry; re-allocation.*

RESEARCH RELEVANCE OF THE HETEROGENEOUS ECONOMY IN THE CONTEXT OF HISTORIC DEVELOPMENT

L.A. Karaseva

Tver State University, Tver

The article reveals the relevance of Rybina's research "The heterogeneous economy in the context of historic development" in different aspects: methodological, theoretical and applied ones. The article highlights the author's deep understanding of the research subject, high technological reasonableness. The article analyses the author's logic and key ideas and defines assertions open to discussion.

Keywords: *heterogeneous economy, technological, economic, socio-economic way of life, interpenetration and interweaving of different ways of life, innovative socio-economic way of life, socio-historic periodization.*

**THE PROBLEM OF THE VALUE NATURE (ACCORDING TO THE
NEW ARTICLE BY SAGADIEV N.K.)**

Petrishchev M. V.

Tver State University, Tver

The author shows how Sagadiev's article "reconsiders" the assertions concerning the labour value theory; criticizes the ideas of identity between internal value and good costs, existence of internal and market value, profit sources.

Keywords: *value theory, internal value, costs, market value, added value.*

**PROJECT OF "METODOLOGICAL WORKSHOP "METHOD OF
STRUCTURAL LEVELS""**

A. M. Zinatulin

CONTENT OF REGIONAL SOCIO-CULTURAL HUMAN CAPITAL

O.V. Zabelina¹, T.M. Kozlova², A.V. Romanyuk³

^{1,2,3}Tver State University, Tver

The article considers the concept of regional socio-cultural capital from the economic viewpoint. Such categories as "human capital" and "regional human capital" are explained. The article justifies emphasis of the socio-cultural component in the human capital. Various economic interpretations of cultural and social capital, elaborated in sociology, culturology and philosophy are suggested.

Keywords: *human capital, regional human capital, socio-cultural regional capital.*

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METHODOLOGICAL QUESTIONS OF ECONOMIC RELATIONSHIP INSTITUTIONALISATION

E.A. Germanovich

Saint-Petersburg State University of Economics, Saint-Petersburg

The article investigates institutional paradigm and particular methodological approaches that make it possible to analyze the modern processes of economy transformation. The author analyses specific features and methodological perspectives of a new institutional and non-institutional paradigm based on the new institutional economic theory (NIET). Employing this approach, the author suggests a definition of the institutionalization enabling to search for new forms of explanation of relationships between backbone components and system-forming categories.

Keywords: *institutional economics, methodology, economic relationships.*

ETHIC ECONOMIC EGOISM

Dobrinka Zlateva

St. Cyril and St. Methodius University of Veliko Turnovo, Bulgaria

The article investigates the economic egoism. The author proves that the interaction with others specifies the interrelation and limits of interests and egoism. This limitation is a key feature of ethic economic egoism.

Keywords: *egoistic gene, egoism, altruism, economy, ethics, ethic economic egoism, economic morale*

ASSESSMENT OF CITIZENS READINESS TO THE COORDINATED AND MUTUALLY ADVANTAGEOUS ECONOMIC DEVELOPMENT

Yu.I. Shorokhov¹, O.M. Dyuzhilova², P.S. Koval³

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^{1,2}Tver State Technical University, Tver

The article defines citizens readiness to the coordinated and mutually advantageous economic development that indicates economic efficiency. These can be the base of socio-economic transformation and prospect quality assessment.

Keywords: *economic efficiency, citizens readiness indicator*

THE SECRETS OF HUMAN CAPITAL FORMATION

I.A. Podryadchikov

Tver State University, Tver

The author reveals in what way the human capital depends on natural resources, government financing and expenses, as well as private expenditure and an individual person. The article analyses the components of each group of expenses.

Keywords: *human capital, health, knowledge, culture, skills.*

PROFITABLE AND NON-PROFITABLE MARKETS: THE PROBLEM OF GENERAL MARKET EQUILIBRIUM

M.V. Petrishev

Tver State University, Tver

The author examines different types of market profitability: one type of commodity, different types of commodities, sector markets. The article shows stable change in profitability of the markets mentioned above and formation of general market equilibrium under competition circumstance

Keywords: *market of one type of commodity, profitability, relative profitability, sector markets, general market equilibrium, monopolies.*

THE PRODUCT QUALITY AS A FACTOR OF ENTERPRISE DEVELOPMENT

M.S. Dolgikh

Tver State University, Tver

The author considers the quality of the product as a benefit that is able to satisfy consumers' needs. The article analyses the occurring processes in the field of quality at the mechanical engineering enterprise located in the Tver region - Close Joint-stock Company (CJSC) "Tver Excavator". In the conditions of an oligopolistic market of road construction equipment in the Tver region, the problem of quality is the fundamental principle for competing industries within the reducing consumer demand. The article defines the correlation between the indicators of quality, price product and its demand. The author calculates the effect of quality measure improvement on quantitative indicators of the enterprise.

Keywords: *quality, enterprise industry, management of quality, development, needs and requirements, quality management system, customer, benefit.*

MONOPOLISTIC COMPETITION AS A MODEL OF THE INNOVATIVE DEVELOPMENT

A.V. Smirnov

Tver State University, Tver

The article analyses the theoretical knowledge of the monopolistic competition concept, in particular the identification of contradictions based on product differentiation. The attention is focused on insufficient study of the economic importance of monopolistic competition. The author identifies the importance and increasing influence of commodity differentiation in the innovative development of the world economy. The article investigates the conditions for commodity differentiation development

Keywords: *product differentiation, monopolistic competition, conceptual contradictions, innovative economy, economic importance of commodity differentiation, the problem of commodity differentiation development.*

FAIR COMPETITION GUARANTEEING AMONG SMALL AND MEDIUM-SIZED ENTERPRISES

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Vladimir

Fair competition ensuring among small and medium-sized enterprises is an important task of the State. The author analyses a competitive advantage of tax evasion and selling goods at lower prices. The participation of large companies' affiliated structures create difficulties in the development of entrepreneurship in Russia. The allocation of grants to a small part of entrepreneurs can also be regarded as a manifestation of unfair competition. To eliminate barriers to the development of small and medium-sized enterprises, it's necessary to create new competitive enterprises in Russia, increase tax deductions, eliminate shady business.

Keywords: *fair competition, state, small and medium-sized enterprises.*

THE ANALYSIS OF THE FINANCIAL POSITION OF MODERN ORGANIZATIONS

N.V. Andryukhina

Tver State University, Tver

The article examines the regulatory documents defining the methodology for the analysis of the financial situation of an organization. The author describes the existing approaches as well as her own approach to the analysis of the financial position as a modern tool for making economic decisions.

Keywords: *methods of analysis, financial position, assessment, liquidity, financial stability, business activity and profitability.*

APPROACHES TO THE DEFINITION OF «PARTICIPATORY BUDGETING»

M.V. Tsurkan

Tver State University, Tver

The article identifies and analyzes the concept of “Participatory budgeting». The author distinguishes partly synonymous definitions as, «participative budgeting», «Participatory Budgeting» and «Extra-budgeting».

Keywords: *participatory budgeting, people, project, development of territories.*

A COMPARATIVE ANALYSIS OF THE INNOVATION COSTS ACCORDING TO FUNDING SOURCES

B.A. Demilhanova

The Chechen State University, Grozny

The author reveals the sources of budgetary and extra-budgetary financial resources and their influence on the level of innovative activity in the industrial complex. The article examines the information base according to funding sources and makes a comparative analysis.

Keywords: *costs on technological innovations, statistical database, financing resources*

FICTITIOUS CAPITAL: STOCK MARKET DEVELOPMENT IN CIS

E.N Veduta¹. R. A. Gulyaev²

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Authors analyze the essence of fictitious capital, its forms and circulation mechanisms. They underline importance of stock markets in fictitious capital’s circulation and describe its development in CIS. Authors compare their evolution in different CIS countries, reveal common and different aspects and analyze today situation on stock markets and possibilities for further development.

Key words: *capital, fictitious capital, stock market.*

INCOME AND EXPENSES CLASSIFICATION IN TAX ACCOUNTING IN THE INNOVATIVE PROCESS

T.G. Sheshukova¹, K.V. Razuvaeva

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The authors develop a new approach to the classification of income and expenses in the innovation implementation in the tax records for the purpose

of calculating the income tax. Scientific novelty is in the classification system as opposed to the current tax legislation. The proposals are actual for the development of relevant tax legislation in the part of innovation accounting organization. The article presents some trends in income and expenses classification for taxation purposes in the implementation of innovation.

Keywords: *innovation, tax account, record, classification, income, expenses, organization.*

ASSESSMENT OF SHIFTS IN TERRITORIAL STRUCTURE OF AGRARIAN SECTOR IN THE TVER REGION ECONOMY

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Transition of agriculture to a way of a sustainable development objectively demands an assessment of results and shifts in territorial functioning of branch. The article investigates the changes of agrarian zones economic indicators in Tver region during the period of 1995-2014, its territorial and production structures. The authors develop the rating assessment of territorial production placement.

Keywords: *structural shifts, territorial structure, agrarian sector of economy, rating assessment.*

PROBLEMS OF ACCOUNTING FORMATION ON FOREIGN ECONOMIC ACTIVITY IN AGRICULTURAL BUSINESS

L.V. Postnikova

Russian State Agrarian University – Agricultural Academy named after K.A. Timiryazev, Moscow

The article considers disadvantages of statistical reporting information applying for foreign trade activities management. The author suggests some possible measures for its improvement. Noted that statistical reporting in organizations have to give objective, timely, reliable and qualitative information

Keywords: *foreign economic activity, agricultural organization, statistical report.*

THE REALITY OF LAND ACCOUNTING IN AGRICULTURAL BUSINESS

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²Tver State University, Tver

The authors describe the reality of land accounting today in agricultural business. Russia was in the situation where the market has ceased to be economically feasible, and moved to the state political decisions (sanctions of the European Union and the United States) that does not correspond to all accepted theories and practices, previously existing in the history of the development of agricultural organizations. Now the land owner has to answer the questions “How should you run your business”? “How long will this period last? How should you account land assets? The article analyses quality and efficiency indicators in agricultural production. Applying the methods of economic analysis and statistics the authors have received a confirmation of direct relationship between the increase in the quality of flax production and accounting control in agricultural land use.

Keywords: *agriculture, food security, accounting, agricultural land, agricultural policy, the flax production.*

RUSSIAN GOVERNMENT BAILOUT PLAN: KEY MEASURES IMPLEMENTATION IN 2015

I.V. Tishin

Tver State University, Tver

The author analyses the current economic situation in Russia and some influencing factors. The article investigates the possibility of autarky in Russia and examines a number of measures stipulated in Russian government bailout plan.

Keywords: *sanctions, budget policy, outflow of capital, rouble floating exchange rate, imports substitution policy, foreign investment*

GEO-ECONOMICS POLICY TRENDS IN RUSSIA

I.A. Trojan

V.I. Vernadsky Crimean Federal University, Simferopol

The article highlights the importance of geoeconomic factors in the development of the Russian economy. The author considers the essence of geoeconomics, its special features compared to traditional foreign economic activities. The article analyses the key trends in geoeconomics implementation: economic wars, transnationalization and integration, international and regional economic organizations, multinational projects. The concept “core-semi-periphery-periphery” offers to describe the Russian semi-periphery position.

Key words: *foreign economic activities, geoeconomics, geoeconomic policy, geoeconomic space regionalization, economic integration.*

INTERACTION MECHANISMS BETWEEN NCOS AND GOVERNMENT BODIES IN GERMANY AND RUSSIA: COMPARATIVE ANALYSIS

D.V. Grizovskaya

Tver State University, Tver

The article proposes a comparative analysis of foreign and Russian experience in cooperation of NCOs and public authorities. Germany is one of the leading countries of Western Europe according to the number of registered NCOs, civil initiatives and the level of cross-sector collaboration. Comparative analysis of Russian and foreign experience of functioning of NCOs, their interaction with power structures has allowed to reveal characteristic features of the relations between the NCOs and the state in the two countries. The author indicates the features of the interaction between NCO and the state in two countries, highlights the reasons of the low activity of the Russian third sector and represents the main ways of cross-sector collaboration in Russia and Germany.

Keywords: *non-commercial organizations, social politics, cross-sectoral social partnership.*

ARRANGEMENT AND METHODS OF INTERNAL CONTROL IN AGRICULTURAL PRODUCTION

S.R. Kontsevaya

Russian State Agrarian University – Agricultural Academy named after K.A. Timiryazev, Moscow

This article analyses the current state of internal control, reveals the reasons of this state and offers methods of the situation improvement. An investigated object is the current state of internal control in minor and medium agricultural companies. The research proves the internal control to be insufficient and unsatisfactory. The reasons of this state are old fashioned management, absence of revenue for execution of internal control and low skilled specialists. The method of internal control execution, presented in this article, involves factor analysis and control of production costs deviations.

Keywords: *managerial accountant, controlling, economic analysis.*

SOCIO-ECONOMIC STRATEGY OF TVER REGION DEVELOPMENT

V.V. Fedorov¹, A.V. Levikov²

^{1,2}Tver State Technical University, Tver

The article examines the settlement system influence on the potential of Tver region development. The authors analyses the intercommunication of economic development level and the character of territorial development (population density). The variants of territorial factor accounting play an important role in the strategy of Tver region development.

Keywords: *regional economy, settlement system, development strategy*

THE DECISION-MAKING SUPPORT IN TRANSITION TO HR-OUTSOURCING

N.A. Mansurova¹, S.V. Mardiyani²

^{1,2}Tver State University, Tver

The article examines a decision-making procedure during the transition of an enterprise to human resources outsourcing. The authors consider the following scenarios: avoiding the using of HR-outsourcing and full (partial) HR-outsourcing. The developed technique allows: to carry out the selection of outsourcing companies, according to the project objectives; to take into account risks, arising from the cooperation with the outsourcing company; to make a final decision, based on the criteria of economic benefits from the using of outsourcing and the cost of outsourcing services.

Keywords: *outsourcing, human resource outsourcing, decision-making procedure, outsourcing matrix, hr-outsourcing risk assessment*

THE DEVELOPMENT OF INFORMATION-ANALYTICAL SYSTEMS OF THE COMPANY MANAGEMENT

A.N. Borodulin

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The article examines the methodology of information-analytical management systems construction, which is based on the integration of modern tools of business analytics and existing operational management systems.

Keywords: *business management, business analysis, information systems.*

PROBLEMS AND PROSPECTS OF PRICING POLICY DEVELOPMENT ON THE EXAMPLE OF AGRO-INDUSTRIAL COMPLEX IN RYAZAN REGION

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The problems of development of agriculture in the framework of reorientation of region's economy with the price factor on the cost savings in production because of the need to expand the niche of the domestic market for domestic agricultural producers, increasing their opportunities for dynamic development on the example of Ryazan region.

Keywords: *income, expenses, profitability, price, inflation, crisis, material and technical base, economic approvals.*

METHODOLOGICAL APPROACHES TO THE DEFINITION OF ECONOMIC ASSESSMENT OF NATURAL RESOURCES OF THE REGION

J.A. Telegina

Russian State Agrarian University -
Moscow Agricultural Academy named after K.A. Timiryazev, Russia

The article justifies the feasibility of the mechanism for the removal and redistribution of natural resource rents as one of the promising directions of financing of the process of fixed capital expanded reproduction in agriculture through the effective use of revenues from natural resource rents. The author shows that in modern conditions this source will allow to invest considerable resources in the development of agriculture; secondly, it will equal access to natural resources (with a re-distribution between the population of the country) and solve a number of urgent problems, which in its turn will facilitate the sustainable operation of agriculture, increase sources of fixed capital reproduction. As a result, it will increase the scale and change the direction of financial flows.

Keywords: *resource rents, economic valuation of natural resources, natural resource potential.*

INDUSTRIAL SECURITY: ESSENCE, RISKS, INDICATORS

A.S. Babanskaya

Russian State Agrarian University -
Moscow Agricultural Academy named after K.A. Timiryazev, Russia

The article deals with the scientific understanding of the essence of industrial security. The author gives the classification of threats and security risks, as well as the list of indicators to measure the extent of security support.

Keywords: *industrial safety; threats to the manufacturing process; Classification of operational risks; industrial safety indicators.*

GAME-THEORETIC APPROACH TO THE ANALYSIS OF INTERACTION BETWEEN THE AUTHORITIES AND BUSINESS IN THE TERRITORY OF PRESENCE

L.E. Moshkova¹, G.M. Solomakha²

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The article considers the research approach to the development of partnership relations between business and the authorities on the basis of hierarchical game that represents the relationship of the authorities, business, public sector and sector of science and education. The authors examine analytical findings of optimum options of actions of each of the parties. The example illustrates applicability of this approach for the solution of practical tasks of the partnership analysis between the authorities and business.

Keywords: *partnership, power, business, public sector, scientific and educational sector, hierarchical game.*

AGRO-CLIMATIC POTENTIAL AND PLANT GROWING EFFICIENCY IN THE NON-HUMUS ZONES

E.V. Egorova¹, Yu.T. Farinuk²

^{1,2}Tver State Agricultural Academy

Agro-climatic conditions are one of the major factors having an impact on the efficiency and specialization of agricultural production and directly influencing the fertility of soils, climate and the water mode of the territory.

The authors advance hypotheses that having recorded geographical positions of non-humus zones and closely related statistically reliable sums of active temperatures and moistening coefficients during vegetation, having accepted them as indicators, it is possible to make a classification of territories according to their agro-climatic potential and to draw valid conclusions on rational specialization of plant growing branch.

Methods of cluster analysis help to classify non-humus zones into 4 groups according to agro-climatic characteristics, each group has distinctive features, both in agro-climatic conditions, and in the results of agricultural production.

Keywords: *agro-climatic potential, non-humus zone, cluster analysis, efficiency of plant growing, profitability, self-reliance, specialization, typology.*

STATISTICAL GROUPING AS A WAY OF EVALUATION OF AGRICULTURAL PRODUCTION PLACEMENT

Ju. Romantseva¹, S. Skachkova¹

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Moscow Agricultural Academy named after K.A. Timiryazev, Russia

The article justifies the necessity of the agricultural production placement analysis in Russia in terms of import substitution policy with the aim of selection of the most effective types of farms. The authors describe general characteristics of the main producers of gross and commodity output in the agricultural sector (agricultural organizations, farms, private households) and the dynamics of their development. The principal approach to the statistical analysis of the agricultural production placement is based on the method of grouping, which selects the types of regions within the share of agricultural organizations in the production of gross output.

Keywords: statistical grouping, agriculture, farms, private households, agricultural organizations, food safety

INTERNATIONAL EXPERIENCE IN AGRICULTURAL HOLDINGS FORMATION: PRECONDITIONS AND ROLE

L.V. Uchaeva¹, K.A. Beliakova²

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²All-Russian Research Institute of Organization of Production, Labour and Management
in Agriculture, Moscow

The article reveals the issues of international business experience of holding enterprises on the example of several countries. The authors examine the use of holding structures on the example of countries which are leaders in the production of grain and analyze the concept of introduction of a new model of relations based on voluntary and equal association of the participants of the grain market maintaining their legal and economic independence.

Keywords: agricultural holding, the advantages of doing activities in the form of a holding company, the rating of private companies, international experience, role of the state in the activities of the holding.

THE PERSONNEL POLICY IN THE SPHERE OF TOURISM INDUSTRY

S.A. Malinin¹, I.V. Kalashnikova²

^{1,2}Russian State Social University, branch in Klin

The article investigates the personnel policy in the sphere of tourism industry. The authors offer the distribution of posts in the organization according to the temperament of the worker, the methods used in psychology. The article presents the main posts in a touristic company. The article analyzes the organization of tourism industry in Klin, the companies that have an opportunity to use in its operations the proposed measures on the personnel policy.

Keywords: *tourism industry; hotel industry; tourism companies; personnel policy; temperament.*

PROFESSIONAL STANDARDS AS AN INNOVATION IN THE RUSSIAN LABOR MARKET

N.V. Pilipchuk

Tver State University, Tver

The article identifies the main problems of implementation of professional standards according to the employer's position, analyzes legal aspects of the formation and adoption of professional standards, current trends of the labor market. The author describes the mechanism of interaction between the labor market and educational services when introducing the institution of professional standards as well as the factors of external and internal impact on the process of professional standards introduction. The article differentiates the estimated administrative procedures: assessment of qualification and certification of personnel.

Keywords: *professional standards, labor market, market of educational services, professional competence, personnel risks, assessment of qualifications, certification of personnel.*

ANALYSIS OF CONCEPTUAL APPROACH TO UNDERSTANDING CORPORATE CULTURE PHENOMENON

M.A. Izmailova

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The article reviews the conceptual approaches to understanding the essence of corporate culture and its role in the management of the organization's activities. The author gives the definition of corporate culture, revealing the diversity of the studied phenomenon. The main focus during the scientific analysis is on the work of foreign scientists, and understanding of the corporate culture, its meaning and value to the organization, extent and methods of influence on a strong corporate culture of the organization. Theoretical methods using in the specialized literature review process reveal a problem in the area of corporate governance, in particular relating to the formation and development of corporate culture, compliance with the chosen corporate strategy unique culture of the organization, establishing the relationship between organizational change and corporate culture transformation. A critical evaluation of the available scientific base for the corporate culture allows you to understand the problems of accumulated domestic experience in corporate governance and gives an idea of the prospects for research on a wide range of corporate culture issues in Russian companies.

Keywords: *corporate culture, levels of culture, corporate governance, organization and management.*

METHODOLOGICAL APPROACHES TO THE CALCULATION OF INTELLECTUAL CAPITAL INTEGRAL INDICATOR IN TECHNOLOGY PARK STRUCTURES AND THEIR RANKING

A.A. Maltseva

Tver State University, Tver

The paper deals with the ranking score of technology park structures. The author makes a review of the existing scientific-methodological and practical approaches to the ranking of technology parks in Russia and abroad. The author analyses the possibilities of making a special rating of technology park structures, which demonstrates the level of their intellectual capital.

Keywords: *technology park structures, intellectual capital, ranking, integral index.*

YOUTH LABOUR MARKET TODAY

A.N. Konforkin

Tver State University, Tver

The author analyses the problems of youth employment including educational institution graduates under the economic crisis. The article gives some recommendations for improving the mechanism of state and municipal labor market governance.

Keywords: *labor, employment, youth, the labor market, personnel, employment of university graduates*

NEW APPROACHES TO LABOUR MARKET FORMATION IN RURAL AREAS

A.V. Mirontseva

Russian State Agrarian University – Agricultural Academy named after K.A. Timiryazev, Moscow

The article reveals the problems of labour market formation in rural areas. The author raises the problem of human capital crisis and offers to use the definition of labour assets in accounting.

Keywords: *agriculture, labour, labor, labor active, labor market, accounting, Intern, rural development*

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The inefficiency of the Russian macro regulation is due to misconceptions about the shape of modern capitalism and underestimation of oligarchic structures role. Major players in the global market make the choice between corruption and terrorism as a means for realization of their interests, depending on country-specific conditions. Position of Russia in a system of international competition obliges to play leading role in the fight against terrorism.

Keywords: a form of global capitalism; monopolism; oligarchic system; oligopolistic competition; corruption; terrorism; social-democratic, anti-democratic, corporative states; countering terrorism.

THE PROBLEM OF THE CONSUMPTION INEQUALITY OF THE PURE PUBLIC GOODS IN THE MODERN RUSSIA

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A lot of the misunderstandings, the contradictions and the differences of opinion stem from the fuzziness, blurriness, and sometimes the vagueness of some socio-economic categories. The notions of justice and virtue are not an exception in the context of the social life and economic human activities. Most economic goods are private (purely private), in its turn. They are purchased by private individuals and consumed by them. However, the impact of the public (pure public) good, not limited merely to the sphere of private economic interests, can not be neutralized or alienated socio-economic system.

Keywords: justice, pure public goods, pure private goods, the welfare state, the reproduction of public goods.

BEHAVIORAL THEORY OF FIRM: SOURCES OF DEVELOPMENT AND MODERN INTERPRETATION

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GV Plekhanov, Saratov

The behavioural theory of firm in modern interpretation on the basis of institutional approach is considered. In the center of researches of the behavioural theory there is a decision-making process by economic agents in the conditions of surplus of information, concerning a possibility of its

processing, and influence of these decisions on development of firm and its behavior in the market. A methodological basis of a research are general scientific methods.

Keywords: *Firm. Rationality. Behavioral theory. Conflict. Opportunism. Efficiency.*

THE GLOBAL NATURE OF INNOVATIVE ECONOMIC DEVELOPMENT

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Plekhanov, Saratov

It is shown that as one of factors of economic growth at the present stage the innovative process having global nature acts. The nature of the innovative environment is opened. It is noted that the main subjects initiating integration processes of the states in implementation of innovative activities are multinational corporations.

Keywords: *Innovation. Globalization. The economic growth. Firm. Competition. Transnational corporations.*

ECONOMIC STRUCTURE CRISIS AND GOVERNMENT CRISIS MANAGEMENT IN RUSSIA

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The article analyses the agenda of government crisis management. The author highlights the key problems in Russian economy. Economic data statistic analysis shows the level of crisis management planning implementation. The author suggests some ways of planning improving that can increase its efficiency.

Keywords: *sanctions, crisis management planning, imports substitution, financial support, central bank.*

POLICIES ENSURING MACROECONOMIC STABILITY IN RUSSIA: ISSUES OF THEORY AND PRACTICE

A.N. Sukharev

Tver State University, Tver

The article investigates the processes of the Russian economy destabilization due to cyclical variation in oil prices on world markets. In this regard the author analyses the mechanisms for ensuring macroeconomic stability

through the monetary and fiscal policy measures. The fiscal mechanism of the stabilization Fund plays the central role and today it functions as the Reserve Fund of the Russian Federation. This Fund accumulates the surplus of the Federal budget and contributes to the system of macroeconomic equilibrium. The stabilization Fund provides balanced Federal budget and at the same time reduces the degree of fluctuations of the national currency. Only fiscal policy measures can improve the effectiveness of monetary policy.

Keywords: *oil price, monetary policy, monetary sterilization, stabilization Fund, Reserve Fund, national welfare Fund of the Russian Federation.*

VOLATILITY STRUCTURE OF RUSSIAN IMPORT FOOD UNDER THE INFLUENCE OF ANTI-SANCTIONS POLICY

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The article deals with the Russian food market in the food embargo period: which European brands are represented on it, what is the volume of sales and demand for European products and which countries are leaders in the export of food products to Russia. It concludes that in the present conditions imported food market in Russia shows high volatility - changes influence both the country's import structure and its product composition. The direction of changes and its dynamics depend on the transformation of market conditions and the reaction to them of individual market participants and countries which they are representing. The authors highlighted three key strategies which are currently being implemented by European exporters of food products to Russia.

Keywords: *competition; food market; import substitution; Russian import ban (embargo).*

THE SOCIAL BUSINESS: RESEARCH OF THE CONCEPTUAL MAINTENANCE

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Social entrepreneurship is a new socioeconomic and organizational phenomenon in the life of society. The official definition of this concept doesn't still exist in our country. The formation of this institute in Russia would allow to solve the urgent social problems not only through traditional methods of market economy with the use of state support, but also through the new tool – social entrepreneurship. In Russia today there are already single examples of positive socially oriented practice.

Keywords: *the social entrepreneurship, the society, the entrepreneurship, the social problems of society, the state support, the market economy.*

FINANCING INNOVATION ANALYSIS IN THE RUSSIAN INDUSTRY AND THE EUROPEAN UNION COUNTRIES

B.A. Demilhanova

The Chechen State University, Grozny

The author investigates the condition and the composition of the statistical database on financing innovation in the industrial complex of the Russian regions and other countries.

The author identifies the similarities and differences in the presentation of expenditure on technological innovations in Russian and international statistics, as well as opportunities and constraints in conducting a factor analysis of innovative activity.

Keywords: *costs on technological innovations, industrial complex, correlation.*

THE MARKET FOR MICROFINANCE SERVICES AS A PART OF THE FINANCIAL-CREDIT SYSTEM OF THE STATE

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Moscow

The author analyses the microfinance services market based on the specific financial and credit relations between financial institutions and small forms of management. In modern conditions in most countries, including in Russia, the market of microfinance services as a complete institutional structure act as an independent sector of the financial and credit system of the state. The author considers the important economic and social functions, which microfinance services market performs. The article shows the features of the microfinance programs implementation, their social orientation in underdeveloped, developing and industrialized countries.

Keywords: *the market of microfinance services, microfinance program, socially oriented business, microloans, microfinance institutions.*

TO THE SUBJECT OF BANKRUPTCY PROCEEDINGS

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This article discusses the different approaches to the construction of the bankruptcy laws in various countries, describes the main bankruptcy

procedures applied in the Russian Federation, provides statistics on the number of procedures imposed by the Russian Federation.

Keywords: *bankruptcy, insolvency, bankruptcy, supervision, financial rehabilitation, receivership, bankruptcy proceedings, settlement agreement, debt restructuring, the disposition of the property.*

THE ORGANIZATION OF INNOVATIVE HI-TECH INDUSTRIAL PRODUCTION

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Moscow Aviation Institute (National Research University), Moscow

In article results of developmental work of staff of the Moscow aviation institute on creation of hi-tech production of radar station are stated. Methods of increase in resolution, noise immunity, application of difficult signals, deepening's of digitalization of the equipment, increase in her reliability, reduction of cost of life cycle, adaptation to various aircraft are offered, recommendations about their use are made. The offers of commercialization of this innovation considerably increasing economic efficiency from introduction of a product by the market are formulated.

Keywords: *competitive selection, high-tech production, scientific-technical project, radar, innovation, enterprise electronic industry.*

INCOME, EXPENSES AND PROFIT OF THE CENTRAL BANK OF THE RUSSIAN FEDERATION IN MODERN CONDITIONS

O.V. Smirnova

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Tver State Technical University, Tver

The article deals with the Dynamic and structural income-expenditure analysis performed within the implementation of the Russian Central Bank functions in 2006-2015. The author reveals the reasons of the analyzed indicators' dynamics. The research offers different approaches to the concept of "seignuriage" and forms of its withdrawal such as transfers to the federal budget or interest-free debt financing of budget deficit.

Keywords: *Central Bank, income and expenses of the Central Bank of Russian Federation, financial results of activities of the Central Bank of the Russian Federation, сеньораж, electronic money, federal budget.*

COMPARATIVE ANALYSIS OF THE REQUIREMENTS FOR RUSSIAN AND INTERNATIONAL AUDITING STANDARDS

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The article analyzes the main differences between international auditing standards and their Russian counterparts. The authors present the goals and objectives of these standards, the differences of their construction, maintenance, and use in the auditing practice.

Keywords: *audit, International standards on auditing(ISAS), the Russian standards of accounting(RSA), the self-regulatory organization (SRO), internal audit quality(VSKA), Preface to international standards on auditing and related services, the provisions of international auditing practice (PMAP), in-house standards.*

TERRITORIAL CLUSTERS OF THE INNOVATIVE ADVANCING DEVELOPMENT

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The article investigates the system of innovative municipal clusters formation according to the principles of innovative territorial clusters functioning. The authors analyze innovative municipal clusters' role for increasing municipality infrastructure in terms of business structure investment attraction. The introduction of cluster model of municipality economic development is an effective instrument of increasing enterprises competitiveness.

Keywords: *innovative cluster, municipality, municipal enterprises, local resources.*

THEORETICAL FOUNDATIONS FOR INFRASTRUCTURE PROJECTS INTER-SECTORAL COOPERATION

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The article reveals differences between «inter-sectoral cooperation» and «cross-sectoral partnership», including the conditions of implementation. The authors propose the definition of «cross-sectoral cooperation project», expand the idea of the third sector, as a participant of such projects. Cross-sectoral cooperation projects are considered as the basic tools for infrastructural territorial development.

Keywords: *inter-sectoral cooperation, cross-sectoral partnership, project, infrastructural territorial development, local community.*

THE CONCEPT OF GEO-INFORMATION FOR MODELING THE ECONOMIC SITUATION IN THE REGION

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Approaches to modeling of the Geospace of economic activities, including a set of concepts, principles and models, are revealed. Basic and secondary categories of geospatial modelling are formulated. General and detailed principles of the modelling of territorial environmental situation are shown in order to monitor the environmental, economic and business activities. Geoeconomic territorial concepts and categories are illustrated. Various geospatial formalisms are described which are required for different stages of monitoring and control of geoeconomic situation (environment assessment, modeling of geoeconomic situation, elaboration of recommendations for its normalization). Models and methods for support techniques of automatic analysis and control of territorial environmental situation are discussed.

Keywords: *geographical object, geographical region, Geosystem, geo-modelling, geospace, geoeconomic territorial activity, GEO-modelling principles, GIS support for the control the state of the environment*

REGIONAL SOCIO-ECONOMIC POLICY

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The purpose of the article is to analyze socio-economic policy in Russian regions.

The article highlights one of the primary tasks of regional governments - to maintain territorial vitality within certain parameters on the basis of existing regional resources. The author notes that the experience of foreign countries shows the necessity to find economic growth reserves within the region.

The research shows that innovative and stable investment climate plays an important role in the socio-economic policy in the region

Keywords: *Social policy. Region. Innovation. Investments. Integration. Stability. Social infrastructure.*

THE TERMINOLOGICAL ANALYSIS OF THE CONCEPT OF «HIGH PERFORMANCE WORKPLACE»

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Plekhanov Russian University of Economics, Moscow

The article studies the essential characteristics of the "high performance workplace" concept on the basis of scientific literature definitions. The author

analyses the essential characteristics of high-performance workplaces and offers his own definition of the concept. The article specifies systemic effects arising from high-performance workplaces creation and modernization.

Keywords: *high performance workplace, effect, productivity, employer, means of labor*

AN APPROACH ANALYSIS TO THE «LABOUR MOBILITY» DEFINITION

O.O. Kotova

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The article considers approaches to the definition of “mobility” and “labour mobility” concepts, the relationship between the concepts. The author identifies the key differences in the “labour mobility” term.

Keywords: human resources; migration; mobility; movement of labour; competitiveness

SCIENTIFICALLY AND METHODOLOGICAL ASSESSMENT OF INTELLECTUAL CAPITAL INFLUENCE ON TECHNOLOGY PARK STRUCTURES EFFICIENCY

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The paper offers the approaches to the identification of intellectual capital impact on technology park structures effectiveness based on theoretical analysis and compilation of case studies of the leading technology park structures. This methodological basis can become the foundation for the creation of technology park intellectual capital management system with the assumption of empirical test of the formulated hypotheses and determining the significance of the possible relationships between the indicators.

Keywords: *technology park structure, effectiveness, efficiency, intellectual capital, influence, relationship.*

INTELLECTUAL CAPITAL INTEGRAL ESTIMATION OF RUSSIAN STATE RESEARCH CENTERS

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The paper analyses a method of calculating the integral index of intellectual capital of Russian State Research Centers. The scorecard presented by the authors is built into the previously proposed classification of intellectual

capital. The article proves the necessity of assigning specific weights both to each indicator and to each block of the classification. The final stage is the ranking of State Research Centers of the Russian Federation according to each group of the indicators, and to the general index of intellectual capital

Keywords: *intellectual capital, human capital, reputational capital, capital of intellectual property, state research center, integral index, weighing coefficient, index.*

INTEGRATION OF SOCIALLY-ORIENTED CONCEPTS IN SOLVING BASIC SOCIETY PROBLEMS

M.A. Izmailova

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The article provides an overview of the conceptual approaches to the understanding of the essence of corporate social responsibility and its role in modern companies' adaptation to the turbulent environmental conditions. The author proves the necessity of the business organization on the basis of new value orientations and new philosophy, the essence of which are principles of corporate social responsibility, sustainable development, corporate citizenship, quality management. The results of a retrospective analysis of the evolution of the corporate social responsibility concept reveal the definitions of the basic concepts in the interpretation of foreign and Russian scientists. The article discloses the essence of the corporate social responsibility concept and its association with the concepts of stakeholder, corporate citizenship, corporate sustainability, shared values on the basis of comparative analysis. The author proves the necessity of transforming business leader's mentality in the direction of greater sensitivity to the social problems and the awareness of their own responsibility for their decisions.

Keywords: *corporate social responsibility, corporate citizenship, stakeholder theory, the concept of shared values.*

QUALITY MANAGEMENT IN CORPORATE MANAGEMENT

T.A. Levina

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The article proves that the system of corporate management largely depend on the corporation quality management system and presents its integral part. In addition, the quality management system is designed to enhance the basic objectives of corporate governance.

Keywords: *Corporate governance, quality management system.*

SOCIO-PSYCHOLOGICAL CLIMATE AND TEAM WORK EFFECTIVENESS

S.V. Chtegrintsova

Tver State University, Tver

The author proves that manager should pay attention to the formation of positive socio-psychological climate in an organization. The climate has some important characteristics: job satisfaction, high level of responsibility, development of communications. The positive relation to job and high level of professional cooperation result in higher productivity

Keywords: *socio-psychological climate, manager, working group, command, solidarity of personnel, responsibility, communications, business activity, job satisfaction.*

STUDENTS ECONOMIC COMPETENCE FORMATION IN THE CONTEXT OF PERSONAL SOCIALIZATION

N.N. Bedenko¹, S.L. Pisarev²

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The article presents the authors' point of view on the peculiarities of students economic competence in higher education system in the context of personal socialization. The article focuses on the following main issues of secondary personal socialization: which methods and technologies of teaching economic disciplines will foster economic expertise of high school graduates for their successful socialization; how to estimate the level of socialization of University graduate; who serves as the defining agents and institutions of socialization of university graduates. The article describes the methods of a balanced scorecard use for the evaluation of the students' socialization quality.

Keywords: *economic competence, socialization of personality, competence, balanced scorecard.*

GENDER EQUALITY IN MODERN RUSSIAN SOCIETY: REGIONAL ASPECT

Ya.A. Monachova

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The article presents the results of a sociological study «The attitude of the population of Tver to the gender equality perspective», conducted by the author in Tver in 2014. The findings support the hypothesis of the conservative perception of gender roles in society in the minds of people and the underestimation of women as political leaders, who are capable to solve complex national challenges effectively.

Keywords: *politics, power, gender equality, gender stereotypes.*

LEGISLATIVE ASSEMBLY OF THE TVER REGION (1994 - 2016): GENDER PROFILE

N.N. Kozlova

Tver State University, Tver

The article examines the gender profile of the Legislative Assembly of the Tver region. The author analyzes some aspects of the biographies of women deputies of the regional parliament: age, education, occupation, party affiliation, etc. The author indicates the low level of women's representation in the Tver region legislative bodies and suggests the ways of overcoming this situation

Keywords: *Legislative Assembly of the Tver region, parliamentarism, parties, participation of women in politics, women deputies, gender.*

INVESTIGATION OF BROWN'S MODEL WITH WADE'S WEIGHTING FACTORS FOR SHORT-TERM TIME SERIES FORECASTING

A.A. Vasiliev¹

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In the issue results of investigation of prediction accuracy of Brown's model with Wade's weighting factors for short-term time series forecasting are presented. Performance indicators of manufacturing of key products in Tver region were used as such series. Results of investigation demonstrated that usage of Wade's weighting factors for small values of smoothing constant leads to increase of prediction accuracy in most of cases.

Keywords: *Wade's weighting factors; short-term time series; short-term forecast; Brown's model; performance indicators of manufacturing in Tver region; prediction accuracy.*

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THE PRICE REVOLUTION IN THE SYSTEM OF MODERN MARKET MECHANISM

N.V. Kostyukovich

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The modern market mechanics includes revolutions of the prices – periodic deep falls and jumps of world quotations of the goods which are most actively participating in speculative turnover. Such movement of the prices is organized by the global oligopolistic structures manipulating the markets. The Russian authorities should use favorable turn in oil prices, probable in some prospect, for transition to policy of strong ruble and stable development of domestic economy.

Keywords: *free pricing; price revolution; modern capitalism; oligopolistic market; the market for investment; the driver of the global price system; artificially induced cyclical fluctuations; exchange rates.*

VIRTUAL ECONOMY AND VIRTUAL CAPITAL: CONCEPTUAL ANALYSIS

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The authors analyze the concepts of “virtual economy” and “virtual capital”. The article investigates the evolution of the term “virtual” in European philosophy and its emergence in modern economic vocabulary. The authors consider different existing approaches to the terms of “virtual economy” and “virtual capital”, analyze them critically regarding the evolution of the term “virtual” and provide alternative ways of conceptualizing these terms.

Keywords: *virtual, virtual capital, virtual economy, fictitious capital, e-capital, digitalization.*

IMPLEMENTATION OF NBIC-TECHNOLOGIES AS A FACTOR OF TRANSFORMATION OF PROPERTY RELATIONS SYSTEM IN RUSSIA

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This article exposes main features of NBIC-technologies and perspectives of their intensive development influence on transformation processes in the global economy. The article reveals peculiarities of property relations system in Russia in the context of the global technological development, the main problems of property relations in the implementation of effective industrial policy in Russia, based on the development of NBIC-technologies. The author proposes basic correcting mechanisms of the appropriation and alienation system in order to ensure the effectiveness of innovation processes in the domestic industry.

Keywords: *property relations, NBIC-technologies, modern Russia, innovative development*

PARTNER RELATIONSHIP MANAGEMENT IMPROVEMENT IN THE CURRENT CONTEXT

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The article describes various approaches to comprehending the concept of stakeholders. Authors justify the necessity of searching for new tools to develop and implement corporate strategies, reveal the nature of relationship marketing on the ground of its basic elements, relationship levels, factors of construction of relationship chain and elaboration of relationship development plans. The authors conclude that the final result the relationship marketing strives for should be formation of unique company assets designated as marketing business network.

Keywords: *relationship management, stakeholders, relationship management process, participants of relationship system; value of relationship.*

THE SCIENTIFIC RESEARCH ON THE BALANCED STATE INVESTMENT POLICY

S.A. Vladimirov

The Russian presidential academy of national economy and public administration

The author considers an innovative methodology for creating investment program for a longer period - up to 33-40 years old, consisting of a hard (quantum) series of investment projects of all levels and areas. The socio-economic activity differs according to the numerical values of a limited number of economic efficiency indicators, which are balanced with the national parameter (discount rate) approved by the Russian Federation and characterizes the minimum society requirements to the investment projects efficiency.

Keywords: *macroeconomics; State; investments; efficiency; balance; minimal social investment efficiency parameter, investments; programs; projects; regulation.*

STATE SUPPORT EFFECTIVENESS OF SMALL AND MEDIUM-SIZED BUSINESSES IN RUSSIA

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The article investigates the effectiveness of state support of small and medium-sized businesses in Russia and analyses the scientific research results on the subject. In the Russian Federation the state supports small and medium enterprises in financial, property, information and advisory areas. Numerous scientific studies for the development of SMEs in our country have identified the low efficiency of these activities. State grants are allocated to enterprises without regard to their contribution to the social infrastructure of the region, a significant portion of the companies have been liquidated after receiving financial assistance. It is advisable to restructure financial support for allocator by changing funds for small and medium-sized enterprises, providing social services to the population especially in the regions.

Keywords: *State support, small and medium-sized businesses, grants, business incubators, efficiency.*

MODERN TOOLS ANALYSIS OF INNOVATION SUPPORT IN RUSSIA

O.Yu. Tolkachenko

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The article analyses the basic tools for innovation support existing in Russia and stated legislatively: purchase of intellectual assets within the federal budget, R&D tax benefits, R&D tax credits, tax holidays, tax base reduction for foreign investors, accelerated amortization.

Keywords: *innovation, direct financial tools for stimulating innovation, financial sources of innovation*

COMPARATIVE ANALYSIS OF THE INSTITUTIONAL INCENTIVE SYSTEMS IN FUEL AND ENERGY SECTOR PROJECTS OF RUSSIA AND USA

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The article makes a comparison between the incentive systems for innovative projects of the fuel and energy sector (FES) in Russia and in the United States. According to the results of the comparative analysis of the institutional structure of economic systems the authors reveal different levels of power centralization in the innovative projects regulation.

Keywords: *capital investment project, innovations, institutional structure, regulation, fuel and energy sector.*

THE INCENTIVE ROLE OF STATE REGULATION IN THE SPHERE OF INNOVATIVE PRODUCTION ASSETS RENEWAL

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The authors prove the necessity of the state support of business entities engaged in innovative activities in the conditions of the the national economy transition to the innovative model of development. The article deals with the basic forms and methods of public funding of innovation, and lists the main problems associated with the use of state funds and of statutory tax preferences in the implementation of innovative projects.

Keywords: *basic production assets, government funding, tax incentives, innovative infrastructure, grants, subsidies, innovation programs.*

COMPETITIVENESS INCREASE OF RUSSIAN DEFENSE INDUSTRY

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The article considers factors of competitiveness increase in Russian defense industry on the basis of the analysis of domestic and foreign experience.

Keywords: *competitiveness, defense industry, increase factors.*

THE EFFICIENCY OF STATE PROCUREMENT ACTIVITY

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The article presents the basic concepts of the state procurement system of the RF, and offers the author's term of efficiency of state procurement as the ratio of the achieved result to the expenses of its achievement. The authors show the principles of state procurement activity, types of efficiency, the classification of efficiency indicators. The article develops and justifies the author's method that allows to estimate and increase the efficiency of state procurement at any stage of state order implementation.

Keywords: *state procurement, customer, supplier, budgetary funds saving, efficiency.*

STATE SUBSIDY AS AN ELEMENT OF THE PROGRAM BUDGET

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The article analyses the stages of the state program implementation. The authors consider the structure and basic components of the state program as well as the requirements for its development. The research describes the financial management process and major steps of subsidizing state programs.

Keywords: *state program, program budget, state program activities, subsidizing, subsidizing requirements, state program efficiency.*

PROPERTY MANAGEMENT COMPLEX peculiarities in RUSSIAN EDUCATIONAL CAMPUS

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The article is based on the results of the research: State task of the Financial University under the Government of the Russian Federation "The study of international management experience in the educational infrastructure: the world's best campus management practices" in 2016. The article analyzes the property management complex experience in educational campus on the example of NRU "Higher School of Economics".

Keywords: *educational campus, property complex, management system, the rector, vice-rector*

THE DILEMMA OF RUSSIAN EXCHANGE RATE POLICY

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The author considers theoretical issues of the Central Bank exchange rate regime, the advantages and disadvantages of various exchange rate policy options. The regime of free fluctuation is an automatic mechanism of the Federal budget balancing, but this balancing act is not complete. The problem is the choice of the nominal anchor of the monetary

policy to ensure the stability of the price level. In this respect, the alternatives are either targeting of the national currency, or the targeting of the money supply.

Keywords: *national currency, exchange rate, economic shocks, exchange rate policy, Federal budget.*

REMUNERATION SYSTEM OF THE BOARD MEMBERS IN RUSSIAN COMPANIES WITH STATE PARTICIPATION

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The article discusses the system of remuneration of board members and top-managers of Russian companies with state participation. The author reveals major drawbacks in the existing practice of Russian companies remuneration and the necessity of long-term incentive program implementation.

Keywords: *board of directors, top management, reward system, efficiency indicators, long-term development program.*

INSTITUTIONAL FACTORS FOR ROAD SAFETY IMPROVING

V.M. Kurganov

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The article analyses institutional factors influencing road safety. The author proves that tightening sanction policy has little effect on reducing the number of deaths in road accidents per 10 thousand vehicles and 100 thousand population (transport and social risks). The research determines mathematical-statistical connection between the level of the transport risk index and human development index (HDI). This relationship can be explained by differences in education and training of drivers, which affects their ability to recognize dangerous situations and to choose appropriate driving style.

Key words: *road safety, transport risk, social risk, sanctions policy, driver training*

WOOD SAVING POLICY DURING THE PREREVOLUTIONARY PERIOD IN RUSSIA

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The article analyses the wood saving policy during the prerevolutionary period in Russia. There are some descriptions of this policy in ancient code of law "russian justice", the code of 1649, the code of the Russian empire. The author highlights the stability and continuity of the policy during the above-mentioned period. The main aim of the policy was to defend private forest owners' interests and subsequently state interests.

Key words: *woods, forest exploitation, wood saving policy, illegal cutting, criminal liability.*

LABOUR CAPACITY OF RURAL TERRITORIES: CURRENT STATE AND DEVELOPMENT FORECAST

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The agriculture is a strategic branch of the national economy. The Russian Federation is solving the problem of food security. However, for this purpose it is necessary to create conditions for formation and development of labor potential. At the moment the situation in agro-industrial complex is rather ambiguous. There is a growth of an average nominal salary per month in agricultural branch, but these sizes don't exceed a similar indicator in other sectors of economy. To overcome negative tendencies in the rural market it is necessary to implement a complex of activities including real growth of salary in agriculture creating additional jobs, ensuring high rates of housing construction and improving social infrastructure, etc. The integrated approach will allow to create effective labor potential in rural regions.

Keywords: *labor potential, rural territories, unemployment, average nominal salary per month, social infrastructure.*

FACTORS OF FORMING THE LABOUR POTENTIAL OF THE RURAL POPULATION

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The article considers and analyses basic trends and indicators of labor potential development in the agricultural areas; the modern factors influencing the process of labor potential development of the rural population. The authors make the main emphasis on such factors as lifetime, migration, salary, and others and describe the main directions of labor potential development in the agrarian territories.

Keywords: *labor potential, rural territories, forming factors, rural population.*

COMPETITIVE ADVANTAGE FACTORS OF THE EDUCATION CLUSTER

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The article analyses approaches to educational cluster formation in the region which are based on scientific development tendencies of the higher school. The comparative analysis of competitive advantages of Tver region universities is founded on the application of M. Porter rhombus rule; the lifecycle analysis of the educational organizations is done within L. Greyner and I. Adizes's approaches

Keywords: *educational services, education cluster competitive advantages.*

THE PROBLEMS OF CORRELATION BETWEEN PROFESSIONAL AND EDUCATIONAL STANDARDS OF HIGHER EDUCATION

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The article investigates the problem of necessity to conform professional standards to state educational standard in modern conditions. This process allows to train high-skilled professional experts. The authors highlight that recent legislative changes reduce the efficacy of the process.

Keywords: professional standard, state educational standard, conformity, professional skills, professional experts.

LABOUR MARKET AND THE COMPETITIVENESS OF THE REGION

T.A. Starshinova

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The article deals with the concept of the region's competitiveness, competitiveness of the labour market, analytical methods for assessing the impact on the competitiveness of the labour market in the region. The author analyses labour market assessment and factors influencing the competitiveness of the Tver region.

Keywords: labour market, competitiveness, competitiveness of the labour market, factors influencing the competitiveness of the region, competitiveness

LABOUR MARKET AND MORTALITY OF MEN CAPABLE TO WORK

A.V. Shcherbakov

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The article investigates the actual problem of mortality among men capable to work and its impact on the labor market and investment in regions.

Keywords: employment, labor market, male mortality, working age.

CLUSTER ANALYSIS OF AGRARIAN TERRITORIES IN THE CENTRAL FEDERAL DISTRICT

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The article considers domestic and foreign experience of classification of the agrarian territories. The cluster analysis of the agrarian territories of Central Federal District is based on the methods of hierarchical clusterization and k-averages. The authors divide clusters according to the criteria of effectiveness of agrarian production in municipalities, business entities and types of industry. The article classifies the agrarian territories on the basis of the revealed clusters.

Keywords: agrarian territories; types of agrarian territories; rural territories; cluster analysis of agrarian territories; Central Federal District; municipalities; categories of economic entities

TOURISM FOR DISABLED PEOPLE

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The article describes some aspects of special tourism development for disabled children and adolescents. The authors consider activities for tourism promotion in the Tver region

through the mechanism of public-private partnership. The research outlines approaches for determining the effectiveness of the PPP- touristic projects.

Keywords: *special accommodation, tourism, tourism services accessible for disabled children and adolescents.*

IMPORTS SUBSTITUTION - TARGET INDICATORS OF THE FLAX COMPLEX REVIVAL IN TVER REGION

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The article analyses the situation in flax complex of Tver region today. The author considers the data on the availability of equipment used in the cultivation of flax, the gross yield and flax acreage in the context of the Russian Federation and the Tver region in particular. The author identifies the reasons worsening the activity of flax complex, namely the lack of specialized equipment, markets for products and highly qualified personnel.

Keywords: *flax complex, flax, labor, young professional, imports substitution.*

IMPLEMENTATION RESULTS OF THE PILOT PROJECT FOR MEDICAL REHABILITATION SYSTEM

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The article investigates the results of applying the three-step model of medical rehabilitation in Tver region and implementation of the pilot project on medical rehabilitation of the patients with acute disorders of cerebral circulation (cerebral vascular accident). The authors analyze the results of the pilot project, both from the medical (reduced hospitalization, improved quality of life) and economic (increase in the effectiveness of stroke treatment) point of view.

Keywords: *neurology, stroke, rehabilitation, quality of life, economic evaluation of rehabilitation programs.*

MANAGEMENT OF ADMINISTRATIVE-ECONOMIC ACTIVITY OF THE REGION IN TERMS OF MODELING A SINGLE INFORMATION-ECONOMIC SPACE ANNUAL

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Shows the methodological value of the category "single information space" in the system administration and economic management in the region, identified approaches to its structuring. Discussed terms and concepts associated with the category. Postulated the shift from "organization structure-function-hierarchy" SIS approaches organizational, functional and technological rationality of many administrative activities in the region. Shows the methodological value of the category "single information space" in the system administration and economic management in the region, identified approaches to its structuring. Discussed terms and concepts associated with the category. Postulated the shift from "organization

structure-function-hierarchy" SIS approaches organizational, functional and technological rationality of many administrative activities in the region.

Keywords: *a single information space, information resource, economic space in the region, the system of administrative and economic activity in the region, the economic situation (environment), the order system to many administrative and economic activity, economic regulation of the region*

ALIENATION: SOCIAL AND ECONOMIC ANALYSIS

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The aim of the article is to describe and identify the types of alienation and to show impact of estrangement on human.

Keywords: *alienation, estrangement, institutionalization, institutional structure.*

THE REPRODUCTIVE PATTERN OF ECONOMIC INTERESTS: THE FORMATION AND MANIFESTATION

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The author researches theoretical and methodological aspects of economic interests analysis in reproduction aspect. The essence of economic interests is specified as the reproduction relations. The article reveals the features of content and the specific forms of interests implementation on each of four phases of public reproduction. The offered two-level model of economic interests determination allows to determine processes of their formation and manifestation, to explain the available deviations between the objective socio-economic interests and real interests of people.

Keywords: *economic interests, economic needs, socio-economic position, socio-economic groups, reproduction approach, reproduction phases.*

NEW INTERPRETATION OF THE ECONOMIC MAN MODEL IN PARADIGM CHANGE IN ECONOMIC SCIENCE

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The article describes how paradigm shifts in economic science entail reconsideration of the economic man model. The article shows how hypotheses of economic man model subject to change (based on the marginal revolution and the Keynesian revolution). The process of formation of these hypotheses is based on the philosophical principle of determinism. The main author's contribution to the research is the understanding of economic man model development through the influence of external factors on objective internal conditions of science development.

Keywords: *economic man model, «homo economicus», maximizing behavior, marginal revolution, Keynesian revolution, Keynesian model of man*

CORPORATE STRUCTURES IN REGIONAL ECONOMIC SYSTEMS: APPROACHES TO ASSESSMENT

O.I. Pakhomova

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The article analyses the peculiarities of corporate structures functioning and developing in regional economic systems. The author highlights the key issues such as: special features of functioning of corporate structures; distinctions of corporations as compared with other types of organizational structures; functional contents of activities of corporate entities; factors of regional economic systems development; approaches to assessment of the level of corporate structures development.

Keywords: *corporate structure, multinational corporation, regional economic system, region, development of corporate structures.*

FOREIGN PRACTICE OF SOCIAL ENTREPRENEURSHIP AND THE POSSIBILITY TO FOLLOW THE EXPERIENCE IN RUSSIA

O.V. Skudalova

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The article considers the criteria for development analysis of social entrepreneurship abroad. The author compares the foreign practice with the Russian reality, investigates the system of activities for improving social entrepreneurship development in Russia.

Keywords: *social entrepreneurship, foreign experience, Russian conditions, development, the system of activities.*

COMPLEX OF ACTIVITIES AND MEASURES FOR ENSURING INTERRELATION OF ECONOMIC AND MILITARY SECURITY OF RUSSIA

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Perm State University, Russia, Perm

The article analyses the complex of activities and measures for ensuring interrelation between economic and military security of Russia. The research highlights that sanctions and ideological wars inspired by external forces can worsen the interrelation between economic and military security to the "weak" level and subsequently to the "destruction" level. The author generates some offers that can help to restore the interrelation between economic and military security at the "good" level with a long term prospect of transition to the "excellent" state.

Keywords: *economic security, military security, condition of interrelation.*

IMPLEMENTATION OF PUBLIC-PRIVATE PARTNERSHIP PROJECTS IN THE SPHERE OF SOLID MUNICIPAL WASTE UTILISATION

O.S. Boeva

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The article deals with urgent issues in the sphere of solid municipal waste in the Russian Federation. The author considers the significance of public-private partnership in the development of waste management sphere and analyses various types of public-private partnership as a flexible mechanism allowing to achieve optimal results.

Keywords: *municipal solid waste, public-private partnership, concession, concession projects, concession agreements in the sphere of housing and communal services.*

PRICE EVOLUTION OF GLOBAL INTANGIBLE ASSETS

T.E. Larina

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This author analyses the impact of international financial reporting standards on the value of disclosed and world intangible assets. This article investigates the intangible assets' price fluctuations on world stock markets. They contribute at least 50% of global enterprise value. The research considers the data on more than 57.000 companies in the world, operating in more than 160 countries during the period from 2014 to 2016. The total Enterprise value at the end of 2015 was \$88.7 trillion \$46.8 trillion of which represent net tangible assets, \$11.8 trillion - disclosed intangible assets including goodwill and \$30.1 trillion -«undisclosed value».

Keywords: *intangible assets, international financial reporting standard, accounting, goodwill, listed company.*

VOLUNTEER MANAGEMENT AS A TOOL OF COOPERATION BETWEEN STATE AND CIVIL SOCIETY

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The article attempts to identify and comprehend some issues of volunteer management (administration of volunteering activities) through the lens of cooperation between state and civil society. Authors discuss results of the research carried out in summer 2016 for the Association of Volunteer Centers and Social Association "Medical Volunteers" and supported by the Center for Development of Youth Volunteer Programs at Tver State University. In conclusion, they propose the model describing medical volunteering management as a variation of the general structure of volunteer management in the Russian Federation.

Keywords: *volunteering activities, medical volunteering, medical volunteers, volunteer management model, cooperation between state and civil society.*

RESEARCH SYSTEM OF GLOBAL ECONOMIC CRISIS

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The author highlights new and significant ideas for analysing consequences of modern global economic crisis. The article investigates basic trends and conflicts on the world market as well as geopolitical transformations influencing the whole world and Russia in particular. The research is based on the book by malakhova t. s. "world economic crisis: trends and conflicts". The author identifies the scientific potential of the survey.

Keywords: *global economic crisis, multipolar system, international organisations and integrated groups, geostrategic economic alliances.*

ON THE 80TH ANNIVERSARY OF THE PUBLICATION OF THE BOOK BY JOHN. M. KEYNES "THE GENERAL THEORY OF EMPLOYMENT, INTEREST AND MONEY"

N.V. Tskhadadze

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The article considers modern post Keynesian economics as an alternative course in macroeconomic theory. The author analyses existing trends in post Keynesian economics namely the "monetary" aspect based on Hyman Philip Minsky's works who has made one of the most famous assumptions in post Keynesian economics – financial instability hypothesis. The research summarizes the various views of post-Keynesian macroeconomic theory and the features of the macroeconomic processes at the present stage.

Keywords: The modern post Keynesian economic, Keynesianism, macroeconomic instability, financial instability, effective demand, fiscal policy, macroeconomic regulation.

**INTELLECTUAL CAPITAL INFLUENCE
ON THE ECONOMIC ENTITIES PERFORMANCE:
SCIENTIFIC-THEORETICAL ANALYSIS OF MODERN PUBLICATIONS**

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The author analyzes recent publications on the problem of identifying the intellectual capital influence on various performance indicators of companies. The revealed general methodological trends can become the basis for the creation of methodological research approaches of specific subjects.

Keywords: intellectual capital, human capital, structural capital, model, performance, efficiency