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**Адрес редакции:**

Россия, 170100, Тверь, ул. Желябова, 33.

Тел. РИУ: (4822) 35-60-63

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Surplus product in economic systems’ development and changing

V.A. Petrischev

Tver State university, Tver

The modern global crisis with debts and slow economic growth in most developed countries raises the problem of surplus product quantity, the correlation between the labour productivity growth in the particular country and the ways of surplus product use (dilemma: resource use or decumulation); the influence of labour productivity growth and, consequently, the general quantity of surplus product on the exact economy evolution, the possibility or necessity of its change. The author shows the transformation of the cause into the consequence and vice-versa in interrelations of labour productivity, surplus product quantity and economic system development.

**Keywords:** necessary product, surplus product, labour productivity, surplus product quantity, economic development, economic system change.

THE TYPE STRUCTURE OF COMPETITION

M.V. Petrischev

Tver State University, Tver

The author defines and theoretically proves the existence of three competition types: 1) on the commodity market of the same type, 2) in the intermarket space because of different disbalance between supply and demand on the commodity market of different types, 3) in interindusrty capital flows caused by the difference in the profit rate. The article demonstrates competition as an abstract generality of its three types: inside market, intermarket and interindusrty. The type difference depends on various basis, processes and results.

**Keywords:** the type definition, type structure, the competition as an abstract generality of its types, inside market competition, intermarket competition, interindusrty competition, basis and processes.

WHERE THE BIRD-TROYKA FLIES

Y.I. Shorokhov

Tver State University, Tver

Based on the analysis of reflections and statements of outstanding people of the various historical periods about the reasons of negative social phenomena, the author reveals the key factors which have determined the tendencies and the results of modern Russia’s development. The author shows that the modern Russia’s plight tends to the attractor. The attractor is the place where every society gets when the success of the state and personality is evaluated by the amount of material values, the line development is technical and technological development, people can’t or unable to control its government actions.

**Keywords:** development pathway of a society; culture; science; education; attractor; bifurcation point.

LARGE RUSSIAN COMPANIES IN THE STATE STRATEGIC PLANNING SYSTEM

A.N. Sukharev

Tver State University, Tver

The purpose of this paper is to generalize the Russian experience in the field of state strategic planning of large companies’ development in Russia. The article reveals the practice of strategic planning and development at the level of individual industries and companies in Russia. The author proves the necessity of a strategic planning system in Russia as an objective basis for sustainable social and economic development of certain areas and the country in general. The article demonstrates the necessity of mutual coordination and harmonization between state documents and corporate strategic planning in Russia.

Keywords: strategic planning, corporations, state-owned corporation

THE PROBLEM OF CALCULATING THE AMOUNT OF MONEY NEEDED FOR GOODS CIRCULATION

Y.V. Liferenko

Moscow State University of Economics, Statistics and Informatics, Tver branch

Until the first half of the 19th century the money mainly served the circulation of traditional goods and services. This was a real economy, where GDP was produced. Later on a broad area, not directly associated with commodity production, began to develop and form. We call it a virtual economy, it is connected only with the movement of money and securities. The money here has a specific function - a means of speculation. The methodology of calculating the velocity and the amount of money is different for the real and virtual economy. The article describes the methodological approach to understanding the velocity of money in the real economy.

**Keywords**: money, velocity of money, money functions, real, virtual and reserve part of the economy.

SOCIETY ECONOMIC CULTURE IN THE TRANSITION PERIOD

L.N. mamaeva

Saratov State Social and Economic University, Saratov

The article investigates the economic culture development in command economy and some changes that take place in the transition period while switching over to the market economy. The author demonstrates the division into formal and real production culture, how it influences the entrepreneurship development under the conditions of transition Russian economy.

**Keywords**: economic culture, welfare, planned economy, deficit, production.

PROBLEMS OF NEW INSTITUTIONAL COOPERATION FORMS BETWEEN BUSINESS AND THE AUTHORITIES IN THE REGION

N.V. Novikova

Tver State University, Tver

Considering the experience of developed countries of the world, Russia is trying to create new institutional forms of interaction between business and the authorities. It is important to study the experience of existing cooperation forms in certain regions where coordinating organizations, supervising the small and medium-sized business development, function. The monitoring of this institute activity is presented on the example of the Tver region, some problems are revealed and ways out are shown.

**Keywords**: institutes of entrepreneurship development, small and medium-sized businesses, forms and directions of interaction between the authorities and business.

DISCUSSION PROBLEMS OF THE TAX NATURE: DEFINITION ON THE EXAMPLE OF TAX COMPETITION AND REGIONAL TAX ROTETIONAL

A.A. Pugachev

P.G. Demidov Yaroslavl State University, Yaroslavl

In the economic and finance theory there is no unified approach to the gratuitousness of taxation. That poses some discussion problems concerning the financial nature of the tax. The problem of social justice of taxation is considered on the example of personal income tax.

Key words: tax, essence, tax potential of a region, tax competition, justice.

FEATURES OF FRANCHISE BUSINESS SYSTEMS’ DEVELOPMENT AT A REGIONAL MARKET

G.L.Tolkachenko1, A.V. Fedorov2, A.O. Golovin3

1,2 Tver State University

3Tver State University

 This article analyzes the mechanism of development of franchised business systems at the regional level, as well as a justification for introducing a franchise in enterprises. Analyzed the main objectives and factors that can build a franchise relationship, as well as the main advantages for franchisees and their effectiveness in the marketplace. Describes the practical application of the model of optimal development of franchised business systems in the Tver area for «TVZ».

**Keywords:** franchising, franchisor, franchisee, franchise system, franchise management systems, types of franchise systems and franchise relationships.

JUSTIFICATION OF TRENDS AND BUSINESS MODELS OF SMALL AND MEDIUM-SIZED AGRICULTURAL IN THE TVER REGION

E.A. Firsova1, E.G. Voiloshnikova2, P.S. Aksenov3

1Tver State Agricultural Academy

2Tver Institute of Ecology and Law

3Tver Institute of Ecology and Law

Based on the evaluation of conditions, dynamics and problems concerning the functioning of regional agricultural production, the authors have defined the priorities that ensure the steady state and the effective development of small and medium-sized businesses in the Tver agro-industrial complex. The article identifies the ways to increase the function efficiency and develops business models of the most promising directions for the development of small and medium-sized agricultural businesses.

**Keywords**: small and medium-sized businesses, the inclusion criteria, the size of the business in agricultural production, effectiveness evaluation, priority directions of business models’ development.

ASSESSMENT OF TVER REGION POPULATION’S STANDARD OF LIVING USING METHODS OF STATISTICAL ANALYSIS

G.N.Paltseva1, V.S. Grosheva2

1Tver State University, Tver

2Tver State University, Tver

The ultimate goal of social development is increasing the population’s standard of living. Standard of living is a difficult category characterizing the sphere of people’s activity where economic and social relations intertwine. The authors have done the statistical analysis of Tver region population’s standard of living.

**Keywords**: population’s standard of living, indicators system of population’s standard of living, components of human potential development index.

MAIN TENDENCIES OF INTERREGIONAL INCOME DISTRIBUTION IN TVER REGION IN POST-CRISIS PERIOD

O.G. Boyko

Tver State University, Tver

The article compares and classifies different regions according to the amount of population incomes per capita. The author defines various tendencies and factors’ influence: the amount of living wage and quantity of living wage, the surplus rate of leading regions’ population versus the analyzed Russian subjects’ incomes. The article indicates three regional groups according to the amount of living wage and demonstrates the position of Tver region in interregional income distribution.

**Keywords**: income per capita, living wage, regional income distribution, social groups.

CORRUPTION RISKS IN region transportation ORGANIZATION AND MANAGEMENT

G.А. Alexadrov1, M.A. Kandaurov2

1, 2 Tver State Technical University, Tver

The articles discusses the issues of preventing corruption risks in the sphere of transport organization and management at the regional level. The author proves that corruption risks pose additional market entry barriers, limit the transportation market, lead to a deterioration of the investment climate and investment attractiveness of the region. A classification of the corruption risks is presented as well as the analysis of economic and organizational measures for preventing and combating corruption risks in the sphere of transport organization and management.

**Keywords**: corruption, transport organization and management, transport, corruption risks, anti-corruption policy.

**MODELS OF THE PARTNERSHIP BUSINESS AND THE POWER IN THE PRESENCE TERRITORY: THE TYPIFICATION, THE COMPARATIVE CHARACTERISTIC**

**L.Y. Moshkova**

Tver State University, Tver

The article presents the comparative characteristic of interaction models between business and the authorities on the presence territory. On the basis of it the author has drawn the conclusion concerning the necessity of system modernization of partner relationships. It is defined that the vector of their development has to be coordinated with the solution of actual problems of social and economic development of the region.

**Keywords**: the presence territory, the region, interaction, the models of partner relationships between business and authorities, development.

MODERN TRENDS IN CORPORATE ACCOUNTING

O.B. Fomina1, M.V. Fomin2

1 Tver State University, Tver

2 Financial University under the Government of the Russian Federation, Moscow

The article presents the main trends in corporate accounting based on the requirements of international financial accounting standards, the principles developed by the International Integrated Reporting Council (IIRC), as well as best international practice of corporate disclosures. The authors analyze the possibility of applying in Russia modern information technologies in accounting (XBRL).

**Keywords**: corporate accounting, International Financial Reporting Standards, conceptual framework for financial reporting, integrated reporting, XBRL.

USING THE LAND ASSETS AS AN OBJECT OF ACCOUNTING IN AGRICULTURE

I.V.Makunina

Tver state University

The article deals with the formation and development, as well as historical aspects of the concept of «land asset and its scope of application as a non-material asset, which proves the possibility of the existence of the word «land of the asset».

**Keywords**: Land asset, a land share, land, IFRS

PROBLEMS OF CONNECTING LENDING INSTITUTIONS TO THE FEDERAL INFORMATION SYSTEM ABOUT GOVERNMENT AND MUNICIPAL PAYMENTS

A.N. Grushko1, E.S. Grushko2

1“Banking information systems” ltd., Moscow

2Tver State University, Tver

The authors study a store of knowledge in the sphere of connecting lending institutions to the Federal information system about government and municipal payments via the system of interdepartmental electronic cooperation. The article analyzes degree of legislative availability, possibilities, the method of connecting and economy suitability for connecting lending institutions to the Federal information system about government and municipal payments. Based on the problems detected during the pilot operation of the system, the authors give some recommendations on improving cooperation between lending institutions and the Federal information system about government and municipal payments.

**Keywords**: lending institutions, the Federal information system about government and municipal payments.

PURPOSE, FORMS AND METHODS OF THE BANKING SECTOR FUNCTIONING AND REGULATION IN MODERN RUSSIA

A. A. Artemyev

Tver State Technical University

The article studies the aims, forms and methods of regulating, functioning and development of the national banking sector. The author proves that the main purpose of the state is to strive for maximum stability and sustainable development of the national banking sector. He argues that in modern conditions the state form of regulation should prevail. The author proposes his personal approach to the regulation of the national banking sector. The article defines the factors to be considered in determining the forms and methods of regulating the national banking sector as a socio- economic phenomenon complex.

**Keywords**: National banking sector , regulation, forms, methods, factors.

 BANKING LENDING MECHNISM: MAIN DEVELOPMENT TRENDS

T.M. Kosterina

Moscow State University of Economics, Statistics and Informatics, Moscow

The author gives her personal definition of lending mechanism, indicates its main development trends. The article demonstrates the peculiarities of functioning under modern conditions and specifies development prospects.

**Keywords**: lending, lending mechanism, development trend, lending risks

THEORETICAL AND METHODOLOGICAL BASIS FOR BANKING IMAGE FORMATION

E.A. Isaeva1, A.I. Sabadaha2

1,2 Moscow State University of Economics, Statistics and Informatics, Moscow

The authors define the image of a bank as a factor of competitiveness increase, as a permanent process of development, changes and looking for new ideas and approaches. The article discloses theoretical and methodological basis for banking image formation, offers evaluation methods and analysis of different image elements. In the conclusion the authors develop the stages of a bank’s competitiveness increase.

**Keywords**: image, competitiveness, bank, strategy, management.

**CENTRAL BANKS: THEORETICAL AND STATISTICAL OVERVIEW**

**O.V. Smirnova**

Tver branch of The Russian Presidential Academy

of National Economy and Public Administration

The author describes the role of central banks in the modern world, specifies the terms “central bank” and “emission bank”. The article classifies different central banks, including national, supranational and collective central banks. The paper carries out a statistical analyses of difficult structure and variety of central banks, poses a problem of profit distribution.

**Keywords**: central bank, the National Bank, the Reserve Bank, People's Bank

INSURANCE IN MORTGAGE LENDING SYSTEM:

 THEORY AND PRACTICE

O.S. Guljaeva

Tver State University, Tver

The author investigates the theoretical and practical insurance aspects in the system of guaranteeing mortgage credit repayment in commercial banks. The article analyses the main types of mortgage insurance and its development prospects for the nearest year in Russian banking.

**Keywords**: mortgage credit, insurance, pledge insurance, title insurance, borrower’s life insurance, job loss insurance.

FOOD SECURITY: PROBLEMS AND PROVIDING DIRECTIONS

L.V. Kulikova

Tver Institute of Ecology and Law, Tver

The article investigates positive and negative influence of Russia's joining the World Trade Organization on food security. The author reveals main problems concerning ensuring Russian food security. As a priority direction for ensuring Russian food security the author offers innovative methods of agriculture production development.

**Keywords**: Food security, World Trade Organization, quality of goods, mechanism of the state support, ecological agriculture production.

PECULIARITIES OF STATE AND REGION ECONOMIC SECURITY EVALUATION

O.M. Dyuzhilova

Tver State Technical University, Tver

The main component of national security is a national economic security; under current conditions its role is constantly intensifying because globalization and integration processes in the world economy. National economic security is the mode of the national economy functioning, which allows to maintain acceptable living conditions of the population, suitable standard of living, quality and economic resources provision to the extent that is necessary to ensure sustainable economic growth.

**Keywords**: economic security, regional economy, development, economic functioning.

INVESTING SUJECTS FUNCTIONING UNDER CONDITIONS OF CONTRACTUAL STIPULATION IN CAPITAL CONSTRUCTION

L.V. Uchaeva

Tver State University, Tver

Defined the importance of correct interpretation of the functions and their combinations of subjects of investment activities in capital construction. As a result of analysis of situations defined the role of accuracy of definition and allocation of investment activity subjects relevant functions. It is concluded that a clear allocation and consolidation of functions between the subjects of investment activity has a direct influence on compliance with the methodology of accounting in the reflection of the relevant facts of economic life within the framework of the implementation of contractual conditions in capital construction. An analysis made of the standards contained in the legal documents, regulating considered aspects. The author expressed the opinion that a reasonable combination of the functions of the specific subjects of investment activity pursued in the framework of the implementation of capital construction. Subjects of investment activity, performing the specific volumes of capital construction, combined in a certain composition and consistency.
Considered interpretations of the concept of «customer», and also the relatively new concept of «technical customer» as one of the subjects of investment activity. As a result of consideration of existing standards for each of the analyzed normative-legal acts, conclusions, the main of which is the conclusion that between each subject of investment activity, combining more than one function when performing capital construction, there is a very fine line, the continuance of which will consistently ensure the correctness of the reflection in the accounting of all the relevant facts of economic life of the economic entities - direct participants of investment activity.

**Keywords**: capital construction, subjects of investing activity, developer, technical customer, investment in noncurrent assets.

RUSSIAN FLAX SUBCOMPLEX: FACTORS OF DEGRADTION, DEVELOPMENT PROSPECTS

B.A. Pozdnyakov1, T.N. Fedorova2

1All-Russia Fax Research Institute, Russian Academy of Agricultural Sciences, Torzhok

2Tver State University, Tver

The article retrospectively analyzes flax industry development in Russia and its modern position. On the base of the research the authors define strategic flax industry development aims for the nearest future. In terms of demand for long-stalked flax products the paper demonstrates the main development direction of flax subcomplex to increase high quality flax fibre production in textile industry. The authors offer ways of industry productivity improving based on its modernization.

**Keywords**: flax subcomplex, retrospective analysis, conception of development, modernization, efficiency.

FORECASTING AS A MANAGERIAL FUNCTION IN THE ELECTRIC POWER INDUSTRY

G.A. Degtyarenko1, I.V. Dolgova2

1,2 North-West Institute of Managemen the Russian Presidential Academy of National Economy and Public Administration, St. Petersburg

Forecasting as a managerial function plays an important role in the management in the field of housing and communal services. Forecasting in this field can be done on the base of mathematical models, as it’s shown in this article using the classical forecasting methods. The method of linear contrasts determines the optimal model, as well as an algorithm for constructing the forecast model and recommendations for its use.

**Keywords**: forecasting, housing and communal services (HCS), rates, electricity, least squares method, Holt's method, method of linear contrasts.

THE STRATEGIC PLANNING PROBLEM IN INNOVATIVE DEVELOPMENT OF SOCIAL ECONOMICAL REGIONAL SYSTEM

S.R. Khaltaeva

East Siberia State University of Technology and Management

The author studies the necessity of separating the stage of innovative regional development which is lagging behind the rest during the innovative regional system formation. The article indicates that while strategic planning such an approach enables to consider the peculiarities of social economical regional system more thoroughly. The author specifies the main characteristic features of strategic planning in innovative regional development.

**Keywords**: innovative model of economy, innovative development, regional innovative system, social economical system, strategic planning.

MODERN TRANSFORMATION OF THE RUSSIAN FEDERATION LEGISLATION ON FOREIGN ECONOMIC ACTIVITY REGULATION

l.V. Postnikova

Russian State Agrarian University - Moscow Agricultural Academy named after K.A. Timiryazev, Moscow

Russia’s joining the WTO leads to the necessity of further Russian legislative improving in the sphere of foreign economic activity and its managerial mechanism according to the obligations accepted by Russia while ratifying the WTO’s treaty. The article investigates the state regulation development process of modern Russian foreign economic activity.

**Keywords**: foreign economic activity, export, imports, customs code, customs union, World Trade Organization

ANALYTICAL ASSESSMENT OF UKRAINIAN FOOD ENTERPRISES FUNCTIONING

N.A. Volkova1, D. Yatskovoy2

1, 2 Odessa National Economic University, Ukraine

The authors define the role of the food industry in the national economy of Ukraine and highlight positive and negative aspects of their activities. The study specifyies the goals and priorities of the domestic food industry in the market environment. Food industry is closely linked to agriculture - the main technological link of food complex. Consequently, the priority in the territorial organization of the food industry are such economic factors as raw materials, consumption, transport, specialty agriculture, scientific and technological progress. Data of industrial products distribution activity in recent years show that the production of food, beverages and tobacco products is one of the leading industries in the country and it tends to increase year by year. However, satisfying the Ukrainian population needs in food is largely achieved through imports. An analysis of food industry’s exports and imports determines which commodity groups have a high level of security and which ones are mainly provided with imported goods. The article shows the results of investment analysis in the industry and concludes that the main task is to create favorable conditions for the development of investment activities within the region and stimulating business activity in the fundraising and implementation of innovation and scientific research.

**Keywords**: food industry, imports, exports, investment, innovation, agriculture.

INTERNATIONAL ASPECT OF FOOD SECURITY DEVELOPMENT

A.V. Romanyuk

Tver State University

The article considers the issues of food security development on the basis of international legislative documents and comments to them. The author offers a modern approach to forming a complex concept of food and nutrition security. The paper specifies the means of the food security improvement at the national and regional levels taking into account international experience.

**Keywords**: right to adequate food, food security, food aid, food safety, food and nutrition security.

**GENESIS OF HYBRID forecasting model by combining BETS**

**A.A. Vasil’ev1**

1Tver State University, Tver

The purpose of research is to analyze the genesis of hybrid prediction models to identify problems and their application areas of improvement . The study examined the causes of combined forecasting models and methods for constructing them, the analysis of the first methods of combining forecasts proposed by J. Bates, C. Granger and P. Newbold, as well as suggestions for further improvement. The analysis summarizes recommendations for the development and use of hybrid predictive models based on aggregate forecasts of individual models, identify problems of their application and identified areas of improvement. These areas include: 1) the inclusion in the basic set of simulation models, models based on wavelet analysis and fractal analysis , 2) development of methods for combining predictions based on data mining technology , and 3) development of methods for combining forecasts based on robust statistical evaluations.

***Keywords***: *association forecasts,* *hybrid model, prediction, weight prediction.*

THE CONCEPTUAL MODEL OF CREATING INNOVATIONS

A.E. Kurach

Pskov State University, Pskov

The article is devoted to the problem of shaping the conceptual model of creating innovations. This also deals with the problem of identifying the sources of innovations and terms and conditions which make innovations possible.

**Keywords**: innovation, sources of innovations, knowledge-activeness, process of creating innovations, conceptual model

STATISTICAL ANALYSIS OF THE EPIDEMIOLOGICAL CHARACTERISTICS OF THE MULTIPLE SCLEROSIS COURSE IN TVER REGION

 K.B. Sorokina1, L.V. Chichanovskaya2,

O.N. Bahareva3, E.N. Yastrebova4

1, 2, 3 Tver State Medical Academy, Tver

4Tver State University, Tver

According to the statistics in Tver region there has been recorded more than 800 patients with multiple sclerosis (MS). Only half of them (two thirds of the patients are women) receive pathogenetic therapeutic treatment, i. e. take drugs that change the course of multiple sclerosis. The results of the ITU research have shown that half of the patients receiving such drugs in Tver region, reveal signs of disability loss. Risk factors for MS in Tver region are divided into non-infectious, particularly air pollution and infectious agents (vaccination , herpes simplex virus, cytomegalovirus and Epstein-Barr virus ).

**Keywords**: multiple sclerosis, risk factors, environmental pollution, the ability to work, statistical analysis.

SPSS IN ANTICRISIS MARKETING

Е.V.Komarovа1, V.A. Кishko2

1Tver State University, Tver

2Moscow State University of Economics, Statistics and Informatics, Tver branch

The article examines the problems and the advantages of using SPSS program product in crisis marketing at an enterprise. The authors point out the possibilities of the program, which enable to improve the quality, results and velocity of marketing research, its value for the solution of crisis enterprise problems.

**Keywords**: SPSS, the method of statistical analysis, marketing, marketing research, crisis state, enterprise, crisis marketing.

COMPETITIVENESS OF ECONOMY AND TRANSPORT MAINTENANCE OF LOGISTICS

V.M. Kurganov

Tver State University, Tver

The article considers the interrelation of a country’s competitiveness and the efficiency of its logistical system. The author shows different methods of competitiveness estimations and analyses indicators of Russian and some other countries’ transport potential. The paper demonstrates expert estimations of logistics efficiency and the analysis of the statistical data characterizing the available transport resources and efficiency of their use

**Keywords**: competitiveness, logistics, correlation, transport potential, means of communication, cargo streams, highways, railways, efficiency of transport system

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THE MECHANISM OF MONEY NATURAL OVERFLOW BETWEEN VIRTUAL AND REAL SECTORS OF THE MODERN ECONOMY

Y.V. Liferenko

 Moscow State University of Economics , Statistics and Informatics, Tver branch

The state regulation of the economy is provided through a variety of methods aimed at different processes in the society. The article examines the role of the state in regulating the amount of money in the real economy, in order to influence pricing processes (preventing the development of inflation) or acceleration of the economic growth in the country. Key regulators in this sense are the Central Bank and the Ministry of Finance, the regulation is done "by hand" as if automatic mechanisms of regulation in this system has no place. The author defends the opposite position. Namely, he believes that the traditional "manual" methods of regulating the movement of money bring to the society modest results, as in the market economy, which exists in modern Russia, natural market regulators and mechanisms are playing the main role. This fully applies to the regulatory process of the amount and money movement. Therefore, the main task is to move from the manual to spontaneous automatic control, the transition from monetary to non monetary management practices.

**Keywords**: money supply, consumer price index, real economy, virtual economy, economic regulators, monetary law, the quantity theory of money, corruption, monopoly.

PROBLEMS OF ECONOMIC SECURITY AND RUSSIAN SHADOW ECONOMY

O.M. Dyuzhilova

Tver State Technical University, Tver

The shadow economy and corruption are widely spread phenomena in Russia, they have a negative impact on the economic systems of any level and course on the economic processes, because it’s a serious threat to maintenance of the business economic security.

**Keywords**: economic security, corruption, shadow economy, informal economy, criminal economy.

THE MODERN MECHANISM OF FOOD SECURITY IN RUSSIA

L.V. Kulikova

Tver Institute of Ecology and Law, Tver

The author defines the main principles of social and economic policy in the sphere of food security. She considers the mechanism of ensuring food security in the country. The article reveals the state functions ensuring food security and mechanisms of increasing the availability and quality of the food.

**Keywords**: Food security, mechanism of ensuring food security, agro-industrial complex

ECONOMICS AS EPISTEMOLOGY: THE TRUTH AND REALITY IN ECONOMIC SCIENCE

Dobrinka Zlateva

St. Kyriland St. Methodius University of VelikoTurnovo,

Bulgaria

The author studies economics as epistemology. The personal conception of the truth and reality in economics is based on epistemological perception.

**Keywords:** economic science, philosophy of science, epistemology, theoretical truth, realism, a theoretical model of economic man, the economic behavior.

COMPETITIVENESS IN THE WORLD ECONOMY AND ITS ESTIMATION

V.M. Kurganov1, M.N. Sokolov2

1,2 Tver State University, Tver

Under conditions of economic globalization the competition is strengthening. At the same time there is no common opinion among economists how to estimate the competitiveness of a country. The article analyses the existing methods of global competitiveness estimation and application of the alternative approach. The author considers the competitiveness estimation techniques usedin the world practice and reveals some differences. The research compares Russian and international indicators and recommends to add the analysis of quantitative indicators. As a result the article offers a generalized indicator - the Rank of economic positioning of a state (REPS).

**Keywords**: competitiveness, global economy, economic situation

BUDGETING SYSTEM AS A DEVICE FOR PERSONNEL INVESTMENTS’ PLANNING

I.V. Kharcheva

Russian State Agrarian University - Moscow Agricultural Academy named after K.A. Timiryazev, Moscow

The article examines the importance of budgeting personnel systemas a competitive advantage of an organization. The author studies different approaches to the creating of budgeting personnel system and describes three consolidated areas related to the allocation of separate budgets for the formation, functioning and personnel development.

**Keywords**: Remuneration of staff, budgeting, budget expenditures, personnel management, organization costs.

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**THE PECULIARITY SO PROFIT CALCULATION IN RUSSIAN CENTRAL BANK**

O.V. Smirnova

Russian Presidential Academy of National Economy and Public Administration, Tver

The article describes the methodological features of the profit calculation of the Russian Federation’s Central Bank. The article shows the need to distinguish between the terms «profits of the Central Bank» and «the financial results of the Central Bank». The article concerns the differences in the approaches to calculating profit in different organizations and the Russian Central Bank. The author shows the peculiarities of accounting changes in market prices for precious metals, including gold, and their impact on the Russian Bank’s profit.

**Keywords**: Central Bank, revenue, financial result, the methodology for calculating the profit of the Central Bank of the Russian Federation, foreign exchange, gold

MODERN PRIVATE BANKING IN RUSSIA AND ABROAD: CONTENT, PRODUCTS AND SERVICES, IMPROVEMENT PROBLEMS

Е.А. Isaeva

Moscow State University of Economics, Statistics and Informatics. Moscow

The article examines the service problems of wealthy clients in Russian and European private banking. The author classifies the most demanded products and services offered to wealthy clients. The most demanded products and the services offered to wealthy clients are structured: card products, deposit operations, investment in stock market, etc. The research specifies the range of additional services: insurance, concierge services, loyalty programs, and investigates the private banking practice of 8 Russian and European largest banks. The author analyses the reference points of wealthy clients’ services and possible ways of their improvement.

**Keywords**: private banking, bank service, VIP - client, reputation risk, financial instruments, client loyalty.

THE FIRST EXPERIENCE OF APPLYING THE FEDERAL LAW CONCERNING THE OBLIGATORY INSURANCE OF CIVIL LIABILITY OF A PERSON OWNING A DANGEROUS OBJECT

O.S. Guljaeva

Tver State University, Tver

The article examines the first experience of applying the obligatory insurance of civil liability of people owning dangerous objects. The author analyses the necessity of such a law, its essence and contradictions. The research studies the statistical data of two-year application period and specifies the main problems preventing the law from successful development in future.

**Keywords**: the owners of dangerous objects, protection of individuals’ and legal entities’ rights, accidents, dangerous objects, compensation for damages.

THE PECULIARITIES OF FOREIGN INVESTMENTS IN RUSSIA

V.V. Klevtsov1, D.S. Stukan2

1, 2 Moscow state University of Economics, Statistics and Informatics, Moscow

The direct foreign investment (DFI), representing a source of additional capital, are considered today as a source for covering the deficit of domestic investment and a tool for overcoming technological backwardness in Russia. The author shows that numerous studies can’t diagnose the exact effect from the presence of foreign capital in the economy of a host country. The paper analyzes the impact of DFI on a number of Russian macroeconomic indicators.

**Keywords**: capital flows, foreign direct investment, transnational corporations.

CENTRAL BANK AS A POTENTIAL CREDITOR OF ECONOMY

O.G. Osipova

The Russian Presidential Academy of National Economy and Public Administration, Tver branch

The article investigates the activation problem of the Russian Central Bank’s investment capacity. The Central Bank of the Russian Federation has considerable financial resources, which are mainly formed due to the emission of money and then placed outside the Russian economy. Such a policy helps to ensure the stability of the national currency. However, this does not contribute to the financial support of economic growth. The author justifies the offers for the use of the Central Bank’s financial resources for the financing of the Russian economy.

**Keywords**: Central Bank, monetary emission, savings, investments, crediting, «the Golden rule»

TOOLS OF MODERN STATE STABILIZATION FINANCIAL POLICY

M.V. Dyachenko

The Russian Presidential Academy of National Economy and Public Administration, Tver branch

The purpose of this paper is to analyze and extend the theoretical concepts in understanding the efficiency and limits of stabilization financial policy that help to disclose its mechanisms. The author reveals the expansion and restriction nature of the policy, clarifies the difference between them, which are not always obvious. The research shows the evolution of financial stabilization policy in Russia.

**Keywords**: taxes, budget expenditures, economic policy, stabilization policy, fiscal policy, stabilization fund, the reserve fund, the National Welfare Fund

COMPARISON ANALYSIS OF PREDICTION METHODS OF CURRENCY EXCHANGE RATE

R.A. Gulyaev

Lomonosov Moscow State University

The article examines the definition of currency exchange risk and prediction methods of currency exchange rate. The author describes fundamental and technical analysis of currency exchange rate and compares them. The author gives recommendations about the use of these instruments.

**Keywords**: currency exchange rate, currency exchange risk, fundamental analysis, technical analysis, efficient market hypothesis

USE OF THE ISSUER’S OPTIONS IN RUSSIA

N.B. Glushkova

Tver State university, Tver

The article analyses the definition and the differences in options (call) in Russian and international practice; describes the possibilities of their extension in Russia.

**Keywords**: option, option-call, the issuer’s option, option as an issue of rights, shareholders’ rights, the application of options in Russian and international practice

MAIN APPROACHES TO THE CALCULATION OF DISCOUNT RATE FOR INVESTMENT PROJECTS

O.G. Bojko

Tver State university, Tver

The author studies the calculation methods of discount rate for the efficiency estimation of investment projects, including possible restrictions and peculiarities of different approaches’ application. The research considers various ways of non-risk rate assessment for investors, the types of investment risks to estimate risk premium.

**Keywords**: discount rate, non-risk profitability rate, capital value weight average, the model of long term assets’ estimation, cumulative approach, expert method, the method of real options.

ESTIMATION OF BUDGET CREDITING PRINCIPLES’ IMPLEMENTATION

I.A. Medvedeva

Tver State university, Tver

The author estimates the existing practice of budget crediting of different economic subjects on the base of onerous ness, recurrence, aim, and urgency. The article describes the role of credit in the state economic regulation and budget balance. The research shows the prospects of budget credits’ use as an instrument of liquidity control.

**Keywords**: state (municipal) budget, budget credit, credit principles, budget deficit, refinancing the public debt, liquidity.

THE PROBLEMS OF ACCOUNTING RESULTS’ FORMATION FOR SMALL-SIZED ENTERPRISES

E.N. Jastrebova

Tver State university, Tver

The article investigates the problems of accounting results’ formation in small-sized enterprises on the basis of accounting and taxation system.

**Keywords**: simplified accounting, efficiency estimation of an accounting system, the impact of taxation on accounting

SOME CLARITIES OF ACCOUNTING LEGISLATION

Kosarskaja N. I.

Tver State university, Tver

The author specifies some principles and methods of accounting system based on the law “About accounting” introduced in 2013. The research investigates the definition of accounting and the information structure for external users.

**Keywords**: accounting, accounting rules, accounting objects.

FINANCIAL INFORMATION DISCLOSURE

O.B. Fomina

Tver State university, Tver

The article analyses the independent estimation results of Russian corporate accounting infrastructure. The purpose of it is to reveal the problems and define the ways of accounting improvement in Russian and international practice. The author examines the possibilities of solving data excess problem and improving the information quality. The author emphasizes the necessity of internal accounting control development.

**Keywords**: financial accounting, corporate accounting, corporate accounting infrastructure, international accounting principles, financial concept, disclose problems, integrated accounting, internal accounting control.

MODERN ASPECTS OF ACCOUNTING IN BULGARIAN FEDERAL TREASURY ENTERPRISES

Rajna Petrova

St. Kyril and St. Methodius University of VelikoTurnovo

Bulgaria

Dataware during the planning process, federal budget accounting and its implementation are closely connected with the development of public resources management in the Republic of Bulgaria. The key to the effectively functioning information system is a rational accounting. The accounting policy plays important role. That’s the subject of this research. The main thesis is the necessity to improve accounting policy in federal treasury enterprises according to modern economic situation in the country.

 **Keywords**: public sector, accounting, accounting policy, federal treasury enterprises.

OPTIMIZATION OF ACCOUNTING SYSTEM RELATED TO FINISHED PRODUCT AT AN ARMORY

L.V. Uchaeva

Tver State university, Tver

The research defines the role of accounting methodology on the base of a certain economic entity. The author analyses the consequences of incorrectly used methodology and legal bills. She draws the conclusion that such breaches lead to the emergence of some negative aspects including the increase in accounting labour-intensiveness and perversions. In their turn these factors influence the cost of finished products.

**Keywords**: output, planned and real cost, departure from planned cost, accounting, reversing entry.

THE ROLE OF INFORMATION TECHNOLOGIES IN ACCOUNTING

A.N. Grushko1, E.S. Grushko2

1 Close corporation “Banking information systems”, Moscow

2 Tver State university, Tver

The authors research actual problems in accounting: low trust to the information, poor prognosis, restrictions in real state reflection. The article analyses the role of information technologies in recovering users’ trust, the key problems connected with data quality management. The authors offer some ways out and give recommendations about the architecture of modern accounting automated system in a lending organization.

**Keywords**: accounting, low trust to accountancy, accounting automated systems, data quality management.

APPROACHES TO EXPENSES CLASSIFICATION OF HIGHER PROFESSIONAL EDUCATIONAL INSTITUTIONS

E.Y. Vereschagina1, A.А. Polyakova2

1Tver State University, Tver

2Moscow State University of Economics, Statistics and Informatics, Moscow

This article aims to study questions of classification of costs in higher education. The author gives a definition of "costs " and " expenses", reveals the essence of the calculation and functional approaches to the classification of costs. Particular attention is drawn to the existing classification of universities’ expenses proposed by domestic authors. Based on the study, the author offers his own classification that best reflects the problems existing in the field of finance institutions of higher education.

**Keywords**: classification, cost, educational institution, services.

THE COMBINATION OF PROGNOSES BASED ON TRUNCATED AND WINSORISED MEAN

A.A. Vasil’ev

Tver State University, Tver

In this paper we proposed to use truncated and winsorised mean instead of the traditionally used weighted arithmetic mean to combine forecasts of private forecasting models. Therefore the purpose of the study was to compare the accuracy of the forecast of hybrid models on the base of combining forecasts using truncated and winsorised mean and a hybrid model on the base of combining the predictions using a weighted arithmetic mean. The results of the research have proved the hypothesis that the proposed models can excel themodel based on a weighted arithmetic mean in some indicators of prediction accuracy.

**Keywords**: forecasts combination, truncated mean, weighted arithmetic mean, winsorised mean.

FUNCTIONAL CORPORATE INFORMATION MANAGEMENT SYSTEMS IN INNOVATION PROCESS

O.Y.Syrovatskay1, N.V Lashmanova2

1,2 Saint Petersburg Electrotechnical University "LETI"

The article presents some types of innovative developments, defines the term «information system of corporate management» and describes the corporate information management systems according to their functional character.

**Keywords**: innovation, innovation solution, innovation management, information systems, corporate information management systems.

FRANCHISING AS A MODERN CONCEPT OF BUSINESS RUNNING

G. L. Tolkachenko1, A.V. Fjodorov2

The article analyses franchising relations as the basis for the development of international marketing strategies. The research of the company’s activity on Russian and international markets has enabled to reveal the peculiarities of franchising strategy formation and implementation as well as the ways of further development of Russian companies.

**Keywords**: franchising, franchisor, franchisee, franchising strategy, alternative development strategies

ELABORATION OF FACETED CLASSIFICATION OF INNOVATIONS

A.E. Kurach

Pskov State University, Pskov

This article focuses on the development of the author's approach to the classification of innovation. The author does not only identify and justify the classification list of features and elements, but also suggests using faceted classification technique to underline its multidimensionality.

**Keywords**: classification of innovations, encoding of innovations, multidimensional classification, hierarchical method, faceted classification technique.

SYSTEMATIZATION OF APPROACHES TO CLASSIFICATION OF INNOVATIONS

D.I. Mamagulashvili1, A.E. Kurach2

1Tver State University, Tver

2Pskov State University, Pskov

This article presents a review and systematization of presented in the contemporary scientific literature approaches to the classification of the set of "innovation" in order to determine the most common classification criteria among scholars, as well as the formation of an information base for the subsequent development of the author's own classification.

**Keywords**: innovations, classification, systematization of approaches to classification

ALGORITHM DEVELOPMENT OF BALANCED EVOLUTION OF INNOVATIVE AND INVESTMENT ENTERPRISE CYCLE

O.J. Tolkachenko

TverStateUniversity, Tver

The article describes the algorithm of balanced evolution of innovative and investment enterprise’s cycle which is based on Robert Kaplan and David Norton’s model. The algorithm highlights the system based on cause-and-effect relationship between strategic targets. The system is made up financial and internal business processes.

**Keywords**: investment cycle, innovative cycle.

RISK ASSESSMENT OF INNOVATIVE PROJECTS BASED ON THE METHOD OF IMITATION MODELING (MONTE-CARLO SIMULATION)

S.V. Kuzina1, P.K. Kuzin2

1Tver State University, Tver

2 Tver State Technical University, Tver

The article analyses practical application of imitation modeling method for the probable risk assessment of innovative projects. The risk of innovative projects is considered as a possibility of losses which appear while investing in innovative production. The author describes main stages of applying imitation modeling for the possible risk assessment. The sample probable risk assessment of innovative projects is done on the basis of applied program package Project Expert.

**Keywords**: innovative project, project risk, imitation modeling, Monte-Carlo simulation, probable approach.

SCIENTIFIC AGRO-CLUSTER AS A BASIS OF DEVELOPMENT OF SCIENCE AND INNOVATIVE TECHNOLOGIES IN AGRARIAN AND INDUSTRIAL COMPLEX OF THE TVER REGION

E.A. Firsova1, E.G. Voiloshnikova2, Yu.I. Shmidt3

1 Tver state agricultural academy, Tver

2 TverInstitute of Ecology and Law, Tver

3 The Tver state agricultural academy, Tver

Ensuring maximization of scientific and innovative capacities of regional agrarian and industrial complex is impossible without scientific agro-cluster formation acting as a key link of the Development program of science and innovative technologies in the Tver region.

**Keywords**: Science, innovations, cluster, program, investments, efficiency

INNOVATIVE DEVELOPMENT OF REGIONAL TRANSPORT SYSTEM IN THE REGION

N.Y. Sandakova

East-Siberian State University of Technology and Management , Ulan-Ude

The article defines the place and role of the new vehicles in the traditional transport system, describes the author's interpretation of the innovative transport system and necessary requirements for it. Considering the issues of implementation of innovative transport system development, the author explores domestic researches, especially airfoils as a promising vehicle in Siberia and the Far East. The article investigates some economicindicators of the transport system development program on the basis of extensive modernization of WIG type Ground- Air Amphibious.

**Keywords**: innovative transport system, the regional economy, WIG.

Research of the level of development and application of modern information technologies and intellectualization of management enterprises of marine transport complex of the RUSSIAN FEDERATION

O. N. Panamareva, S.I. Bidenko

FSFEIHPE «ADMIRAL USHAKOV MARITIME STATE UNIVERSITY», Novorossiysk, FSFEIHPE «TVER STATE UNIVERSITY», Tver

Aspects of the application of modern information technology are investigated on the example of the leading representative of the transport infrastructure-«rosmorport», the level of intellectualization of GIS the Novorossiysk branch is evaluated. The main problems of innovational development of the company are defined. The conceptual solutions are offered.

**Keywords**: GIS, intellectualization, sea transport, transport infrastructure, management.

GOVERNMENT SUPPORT OF BUSINESS. TVER REGION’S EXPERIENCE

N.V. Novikova

Tver State University, Tver

The Russian government supports small and medium-sized business in many regions in different ways. However, not all supporting measures can be treated as an integrated complex system. Systematic and effective supporting measures influence economic growth and competitiveness of a certain region.

**Keywords**: government support of business, small and medium-sized businesses, measures, types and supporting infrastructure.

PECULIARITIES OF DEMAND AND SUPPLY AT AN AGRICULTURAL REGIONAL MARKET

A.B. Solov’eva

Moscow State University of Economics, Statistics and Informatics, Tver

The article analyses the peculiarities of demand and supply at an agricultural regional market, describes major factors influencing these indicators.

**Keywords**: agricultural market, agricultural market problems, amount of demand, amount of supply, factors and peculiarities of demand and supply.

ANALYSIS OF DEVELOPMENT DYNAMICS IN THE HOTEL INDUSTRY OF ODESSA REGION

N.A. Volkovа1, N.E. Podvalnaya2

1,2 Odessa National Economic University, Ukraine

The key factor that determines the prospects of tourism development in Ukraine is the hotel service, which contains a whole range of services for tourists. International practice shows that the rational use of natural recreational resources in many countries brings them big profits. However, these opportunities in Ukraine as a whole, and in separate regions are used insufficiently. Odessa region has all the real opportunities and potential for development of tourism and hospitality management, as its main component. The article analyses development dynamics of the hotel industry in the region. The authors have revealed that the number of hotels with the status of individual entrepreneurs has sharply increased recently. Special attention in the research is paid to the indicator of congestion of the hotel enterprises, this indicator is compared with international standards and with the average for Ukraine. The tendency of revenue growth in the hotel industry is clearly seen. As a result of the research the authors admit the necessity of comprehensive study of the performance indicators in hotel business for improving efficiency.

 Keywords: hospitality, number of rooms, occupancy factor, average capacity, revenues, expenses.

THEORETICAL BASIS OF MONITORING OF REGIONAL ECONOMY DEVELOPMENT

A.V. Romanjuk

Tver State University, Tver

The article studies the concept of monitoring, reveals the monitoring technological concept and monitoring principles. The author describes general and special monitoring functions, compares different approaches to the regional economic monitoring.

**Keywords**: monitoring, monitoring functions, technological concept of monitoring, regional economy, monitoring principles.

TVER REGION AGRICULTURAL SECTOR: PROSPECTS OF INTERINDUSTRY RELATIONS DEVELOPMENT

J.N. Samylina1, T.N. Fedorova2

1 Moscow State University of Economics, Statistics and Informatics, Tver

2 Tver State University, Tver

The agricultural sector is rather unstable nowadays. So the problems of effective agricultural functioning become very urgent. The article studies the structure of Tver region agricultural sector, analyses the situation in the processing industry, estimates the changing equivalence between agriculture and production. As a result the authors give some recommendations.

Keywords: agricultural sector, processing industry, agricultural producers, interindustry relations, mechanism of mutual partnership, price disparity.

PECULIARITIES OF TOURISM STRATEGY DEVELOPMENT IN MUNICIPALLY EDUCATION

I.G. Volkova

Don state technical University, Rostov-on-Don

The article shows that the tourism sector is a complex poorly structured system, which is characterized by uncertainty, dynamism, uniqueness, inability to be completely described. The author offers to develop tourist-recreational strategy on the basis of cognitive approach and the concept of sustainable development. The research highlights tourism development scenarios in Shelokhov district of Rostov region. The author proposes to apply progressive Russian and foreign experience, to establish effective organizational forms corresponding to the complex structure and specifics of tourism, as well as the changing needs of the market.

**Keywords**: tourism, tourist-recreational complex, development strategy, cognitive approach, sustainable development.

THE STRATEGY OF PUBLIC ADMINISTRATION DEVELOPMENT AND PARTNERSHIP RELATIONS BETWEEN BUSINESS AND THE AUTHORITIES IN THE PRESENCE TERRITORY

L.Y. Moshkova

Tver State University, Tver

The efficiency of social and economic problems solution in the presence territory depends to a certain degree on the system of interaction between business and the authorities. This process becomes complicated due to the actual problems which should be eliminated in order to reduce the cost of investment projects, optimize investors’ expenses, provide expected benefits to participants of partnership relations.

**Keywords**: partnership relations between business and authorities, the presence territory, problems.

THE FUNCTIONING OF THE MACHINE BUILDING ENTERPRISE FUNCTIONING OF THE MACHINE BUILDING ENTERPRISE IN EMERGENCY SITUATIONS

V.I. Rodina

Ufa State Aviation Technical University, Republic of Bashkortostan

The aim of this research is to develop the model describing the operation of mass service system at an enterprise in case of emergency events. The authors reveal general functions changing technical conditions of the machine (the probability of no-failure operation), taking into account the probability of emergency situation occurrence. There are also some recommendations for labor resources in case of accidents of various level.

The main parts of the work:

1. Overview of the laws of probability distribution and justification of the law related to emergency situations.

2. General model of the functioning system in case of emergency.

3. General recommendations for human resources in case of emergency situations.

**Keywords**: emergency, probability, mass service system, the failure intensity, human resources.

ARTIFICIAL NEURAL NETWORKS FOR FORECASTING OF SOCIO - ECONOMIC INDICATORS IN THE ENERGY SPHERE

G.A. Degtyarenko1, I.V. Dolgova2

1The Russian Presidential Academy of National Economy and Public Administration, St. Petersburg

2North-West Institute of Management, St. Petersburg

Artificial neural networks are used in many areas of research, but only few researches in the field of housing and communal servicesapply this method. The article describes the possibility of using artificial neural networks for forecasting different socio - economic indicators.

**Keywords**: forecasting, socio-economic indexes, housing and communal services (HCS), rates, electricity, artificial neural network (ANN), Holt method (HM).

SITUATION AND FORECASTS FOR ORGANIC PRODUCTS MARKET DEVELOPMENT

Yu. T. Farinyuk1, S. S. Firsov2

1,2Tver state agricultural academy, Tver

The article analyses actual situation in the organic production market in Russia and abroad. On the basis of expert estimates the authors present forecasts of possible development in the sphere and highlight the main problems which interfere with the effective development of the Russian organic production market.

Keywords: market, demand, production, organic production, development prospects, legislative regulation

FORMATION OF STRATEGY OF DEVELOPMENT ORGANIZATIONS

N.V. Lashmanova1, D.I. Mamagulashvily2

1 Saint Petersburg Electrotechnical University "LETI"

2Tver State University, Tver

Competitive situation generates a strategy of development of the organization. Becomes even more urgent study of the external environment. The most effective methods of environmental analysis in the present time are: SWOT, GAP analysis, factor analysis, CVP-analysis.

**Keywords**: competitive situation, environmental analysis, methods of analysis of the environment, strategic analysis, strategic analysis, balanced scorecard.

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OFSHORIZATION OF THE RUSSIAN BUSINESS: REASONS AND OVERCOMING WAYS

A. A. Artemyev

Tver state technical university, Tver

In article the reasons of an ofshorization of the Russian business are considered. Benefits and risks which are born in itself by this process for business and national economies including for Russia are designated. The reasons for which the developed countries pursue policy of a deofshorization of national business are established, experience of its implementation is generalized. The factors defining export of the capital from Russia are defined. Possible ways of a deofshorization of the Russian business are offered.

**Keywords**: Offshore, business, outflow of the capital, influence of export of the capital on national economy, deofshorization

The development of leasing in the system of economic relations

N.V.Vasilenkova

Astrakhan State Technical University, Astrakhan

Under current conditions deficit of own funds for the development of Russian enterprises are particularly important leasing relationship. Due to the high level of depreciation of fixed assets (about 70-90%) increase the problem of large-scale modernization of production and the preservation of the achieved potential of the enterprise. Moreover, the question of funding and finding sources of investment as a result of post-crisis state of the economy and the inaccessibility of many of the enterprises under the existing credit to their high cost and the increased risk of default. An alternative way out of the situation is leasing*.*

**Keywords**: leasing, leasing schemes, leasing relations, leasing companies, the lessee, tax benefits, and investments, economic relations

Personal Punishment for corruption and stolen asset recovery: law and Practice in P.r. China

**L.N. Smirnova**

Xiamen University (Xiamen, P.R. China)

Institute of Far Eastern Studies, Russian Academy of Sciences (Moscow, Russia)

There is a tendency towards gradual limitation of death penalty for corruption offenses in Chinese law and law enforcement. However, several other factors persist that indicate China maintains tough criminal policy against the perpetrators of corruption. First, illicit enrichment is a crime in China; second, even the highest officials of the state hierarchy lack immunity from criminal prosecution. The imperative to seek return of stolen assets from abroad, which is one of the main challenges that national anti-corruption agencies face in the globalized world, can actually be a strong practical argument against the use of death penalty for corruption.

**Keywords**: China, corruption, stolen assets recovery, UNCAC, illicit enrichment, criminal immunity

Indicators and INDicES of innovation activity of countries and territories: INTERNATIONAL EXPERIENCE

I.A. Monakhov

Tver State University, Tver

The article analyzes the methodological approaches to the elaboration of national and regional innovation indices developed by government organizations and independent analytical centers in the USA , France, Spain, UK, European Union and OECD countries — Canada, Australia and New Zealand. In addition, this paper also focuses on country specifics in determining indicators of innovation activity of states and territories. Finally, the similarities and differences between Western systems of statistics and features of the Russian innovation statistics are reviewed in the article.

**Keywords**: innovation, innovation statistics, innovation index, ranking

INTERACTION OF BUSINESS AND AUTHORITY: ESTIMATION OF THE POSSIBILITY OF APPLYING THE FOREIGN EXPERIENCE UNDER THE RUSSIAN CONDITIONS

L.Y. Moshkova

Tver State University, Tver

The results of synthesis of foreign experience in area of interaction of business and the power are presented in article. The author systematized features of use of state-private partnership in the social and economic sphere, the main forms of interaction of business and the authorities most often meeting in foreign practice which can be successfully applied in the Russian conditions are allocated.

**Keywords**: state-private partnership, experience, estimation, interaction of business and authority.

**Comprehensive analyses of legislative base, organizational structure and power of regional and local authorities in the field of waste management (experience of Russia and USA)**

M.A. Liubarskaia

Saint-Petersburg State Economic University, department of municipal economy and management

Annotation: In the article analyses of base legislative acts and organizational structure in the field of waste management in Russia and USA was done. Differences in power of regional and local authorities in the given sphere were outlined.

***Keywords:*** *waste management, legislative base, regional authorities, local authorities.*

DEMOGRAPHIC PROBLEMS REPRODUCTION WORKFORCE IN TVER REGION

T.Yu. Bazhenova

Tver state university, Tver

Article is devoted to the analysis of the dynamics of workforce of the Tver region, shows the demographic problems of their reproduction in medium-term prospect and possible socio-economic consequences of these problems.

**Keywords**: demographic situation in the region, the reproduction of the workforce, an aging population, forecast-warning

TRENDS AND FORECASTING MODELS OF GROWTH POPULATION DYNAMICS MULTIFRACTAL

A.N.Kudinov, V.N.Ryzhikov, V.P.Tsvetkov, I.V. Tsvetkov

Tver State University, Tver

In this paper, based on a model built multifractal multifractal dynamics model of population growth . Under this model, a classification of all possible processes of population growth . The calculation of the model parameters for the last 62 year. The schedule function h, which is clearly visible from the accelerating trend of population growth in the near future . On the basis of the developed model is made of population growth forecast for the next 90 years. It follows from the doubling of the population in 2011 to 7 billion people in 2092 ± 1 year.

**Keywords:** multifractal dynamics, population, the classification process, the function h, the prognosis

Cohort analysis in age group study

G. A. Parakhonskaya

Tver State University, Tver

Opportunities of cohort analysis in age group study are considered, comparison of this method to generational analysis and life path analysis.

Keywords: cohort, generation, age, age group, cohort analysis, agism

TO THE QUESTION OF OPERATIVE ASSESSMENT OF AN INNOVATIVE SPHERE OF REGION: ANALYSIS OF EXISTING APPROACHES AND PRACTICES

A.A. Maltseva, E.V. Klushnikova

Tver State University, Tver

In the work methodological approaches to assessment on the basis of statistical indicators of various aspects of the regional economy, related to the innovation development were systemized. The authors have shown that the existing methods do not provide the full execution of the requirements of optimal complexity, availability and reliability of used information, the structure and factors of direct and indirect impact on the innovation sphere of territory that will allow operative assessment and corrective action on time by regional government.

**Keywords**: rating, region, methods, innovative development, innovativeness, innovative susceptibility, innovative competitiveness, innovative risk

**ANALYSIS OF THE REGION’S INVESTMENT POTENTIAL**

**Titova L.K., A.V. Sukhanova**

Tver State University, Tver

The article analyzes the state of the investment potential of the Tver region, cities and municipalities. The primary sources of funding were examined, the structure of investment was determined. The main goal - is to show the magnitude of these changes, and to find ways of positive solutions.

**Keywords:** investment, innovation, government support, key assets, funding sources, economic activities, urban districts, municipalities

REGIONAL SUPPORT LOCAL INITIATIVES: distinction between "Program" and "projects"

M.V. Tsurkan

Tver state university, Tver

The article describes the rationale understanding regional support local initiatives as a program, and each case of the Program to support local initiatives as an investment project.

**Keywords:** program, a standard definition programs, the regional target program, the investment project

QUALITY OF HIGHER EDUCATION: ESTIMATION PROBLEMS, CHANGE IN THE LEGISLATION, THE PROSPECTS FOR THE DEVELOPMENT

N.N. Bedenko

Branch of SPbGEU, Tver

The solution of the vital problems of Russian economy and social sphere requires the development of human potential, that places before the educational system of higher school the number of important problems. However, the quality of training personnel in the system of higher education causes the justified anxiety as among the professionals and the scientific association, so among the population and other representatives of interested parties. For purposes of an improvement in the quality of higher education be required the optimization of the system of estimated procedures, the organization of training personnel in accordance with the requirements of the regional market for labor and others.

**Keywords**: the quality of higher education, estimation, problems, the development prospects, rating, monitoring, road map

ACADEMIA AS A FACTOR OF INNOVATION DEVELOPMENT OF THE REGION

V.A. Mikhailov, S.V. Mikhailov

Tver State University, Tver

The article covers the higher education community in regional life, examines the role of regional universities in innovative development of the region

**Keywords**:higher education community, innovation, innovation climate, modernization of the region

MODIFICATION OF THE MODELS FOR STRATEGY OF DEVELOPMENT OF THE COMPANY

L.V.Tatarchenko

National Research University Higher School of Economics, Moscow

The paper discusses the characteristics of the process of strategy development related to external consultants, and the possibility of improving the known models of strategic management. In particular, it is shown that the model of the corporate lifecycles can be used to select the type of the head office of the holding, and modification of the «value chain» model to evaluate the synergistic effects of transformation.

**Keywords**: development strategy, consulting, head office, synergy, modification of the «value chain» model

THE IMPACT OF THE COST OF QUALITY MANAGEMENT ON THE PRODUCTION COST AND PRODUCTION EFFICIENCY

T.A. Levina

Ryazan state radio engineering University, Ryazan

Quality management is the main means of achieving customer satisfaction and maintain the competitiveness of any company. At the same time, the success of quality management directly depends on the ability to quantify not only the quality of products, but also the performance and efficiency of production. The article discusses the types of costs, quality management and their impact on production costs and production efficiency.

**Key words**: costs, quality standards, efficiency of production

Systems approach to the instruction of personnel of the enterprise

T.A. Starshinova, N.M. Perepelitsa

Tver State University, Tver

Tver state technical university, Tver

In the article questions of the organization of the process of the instruction of the workers of enterprise on the basis of systems approach are described. It is in detail all elements of the proposed system of instruction are examined.

**Keywords**: instruction, the organization of the process of instruction, system, systems approach, the elements of instruction system

**Estimation of potential of competitiveness of organizations in the field of concert and exhibition services**

V.S. Chekalin, R.V. Grachev

Saint-Petersburg State Economic University, Saint-Petersburg

In the article analyses of different approaches to estimation of potential of competitiveness of organizations was done, definition of management of competitiveness of organizations was given, model based on seven factors of estimation of potential of competitiveness of organizations in the field of concert and exhibition services was suggested, including scientific and innovative, organizational, financial, personal, marketing, material and technical, social and image factors.

**Keywords**: potential of competitiveness, factors of competitiveness, the field of concert and exhibition services

ASSESSMENT OF INFLUENCE OF THE SOCIAL AND RESPONSIBLE ACTIVITY OF THE LARGE COMPANIES IN THE PRESENCE TERRITORY

I.Yu. Belyaeva

Financial University under the Government of the Russian Federation,

Moscow

This article explores innovative forms of corporate social responsibility. It shows the world experience of interaction of large companies and authorities on the territory of presence, the territory of presence, the instruments of social partnership in Russian practice, the influence of social activity on the sustainable development of the territories of presence.

***Keywords:*** *socially responsible activities, large companies, social activity, sustainable development of the territory of presence, corporate social responsibility.*

The control system of corporate social responsibility

P.S. Shcherbachenko

Financial University under the Government of the Russian Federation,

Moscow

The article refers to problems of corporate social responsibility (CSR) and importance of its management in Russian corporations. The author has studied the role, importance and contents of corporate social responsibility for companies and emphasizes the significance of the board of directors in managing corporate social responsibility.

***Keywords:*** *corporate social responsibility, globalization, information transparency, business community, management of corporate social responsibility.*

IT-OUTSOURCING EFFICIENCY ANALYSIS

N.A. Mansurova, R.R. Grishanin

Tver State University, Tver

The article offers method for IT-outsourcing efficiency based on the methodology of the investment project integral estimate of efficiency. In the capacity of the investment project are considered the following scenarios of firm: avoiding the use of IT-outsourcing, partial or full IT-outsourcing. With the help of expert methods and analysis of the current values ​​of outsourcer performance indicators assesses risks that arise in cooperation with the outsourcing company.

***Keywords:*** *outsourcing, IT-outsourcing, IT-outsourcing efficiency, IT-outsourcing risk assessment, IT-outsourcing integral estimate of efficiency.*

**Improving corporated structures competitiveness based on the formation of strategic-oriented production and transport IT systems logistics**

**Y.A.Negomedzyanov, G.Y.Negomedzyanov**

Tver State University, Tver

The article presents conceptual, methodological aspects of managing the interaction of transport and production In corporate structures . In particular, poorly studied strategic technical aspects of the interaction of transport and production, aspects of the management of integrated production and transport proce sses on the basis of principles of logistics and information technology were studied.

**Keywords:** transport and production, management of interaction, strategic technical aspects, integrated production and transport processes, logistics concept, information technology

Objectives of mechanisms and effectiveness of innovative industrial policy

A.G. Korelov

Tver State University, Tver

The article describes the objectives of industrial policy, as well as criteria based on which form the basic mechanisms for the formation of one or another innovative state industrial policy in general and the individual regions and businesses.

**Keywords**: innovation, industrial policy, criteria for evaluating, industrial strategy, implementation mechanisms

SPECIFICS OF ABSTRACTION OF TRANSFORMATIONAL PROCESSES IN THE MODERN CONTEST OF SOCIAL AND ECONOMIC SYSTEMS DEVELOPMENT

Y.K. Kondratchik

Plekhanov Russian University of Economics, Moscow

In the article issues of correct definition discovering of the transformation process in the dynamics of social and economic systems development, defining of factors and reasons stimulating transformation processes and influence, which transformations have on the conditions of social and economic systems are covered.

**Keywords**: social and economic system, transformation, transformative motive, transition status, development, economic cycles, crisis.

ANALYSIS OF SOCIO-ECONOMIC FACTORS OF THE TVER REGION LABOR-MARKET

D.I. Minenkov

Tver State University, Tver

This article analyzes the main socio-economic factors influencing the dynamics of the regional labor market Tver region. Given general conclusions about the prospects for further development of the industry of the Tver region.

**Keywords**: labor market, Tver region, ARCTEA, investment, manufacturing, small business

Interaction of universities and employers: areas of cooperation and problems of development

E.V. Chumakova

Tver State University, Tver

The paper reveals the need for a stable system of cooperation between universities and regional employers, explore ways to monitor the current situation in the sphere of interaction of the aforementioned subjects. Special attention is given to specifying areas of cooperation between educational institutions and employers and the positive impact from the implementation of these relationships.

**Keywords:** labor market; young professionals; labor force; demand in the labor market; employer

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TRENDS TASKS raised by the State program to stabilize the financial situation in the country's agriculture

Lebedev A. Yu.

Tver State Technical University, Tver

This article discusses the tools of self-financing scientific and technical innovation, including technological platform, the advantages and disadvantages of this tool, the Russian specifics of implementation.

**Keywords**: Self-financing, scientific and technological progress, innovation, technology platforms.

identification of organizations’ embeddedness motives in technological platform collaboration

I.O.Volkova, A.Iu.Iakovleva

NRU HSE, International laboratory for Applied Network Research, Moscow

Motives of organization’ collaboration in the frames of technological platforms are analyzed in the article. Companies’ interactions are studied as interfirm networks, because firms activity in technological platforms can be considered as network structure. As a result of the research, revealed motives are classified according relational (reputation and social capital growth, network position taking) and resource (transactional costs, information and knowledge, innovation etc.) approaches. Motives identification and classification can be useful for companies to make a decision about technological platform joining.

**Keywords**: network, network embeddedness, resource approach, relational approach, inter firm networks

THE SPECIFICITY OF THE CORPORATE GOVERNANCE IN THE COMPANIES WITH STATE PARTICIPATION IN FOREIGN COUNTRIES

I.Yu. Belyayeva, M.M. Pukhova

Federal State-Funded Educational Institution of Higher Professional Education «Financial University under the Government of the Russian Federation»

The article reflects the specificity of foreign models of corporate governance in companies with state. Also considered the composition of boards of Directors in a foreign state-owned companies. Analyzed the problems of the Institute of state representatives in the Russian practice and presents possible ways of their solution

**Keywords**: Corporate governance in companies with state participation, the Board of Directors, state representatives, the OECD principles

THE FORMATION OF MANAGERS IN FOREIGN MODELS OF CORPORATE GOVERNANCE WITH THE STATE PARTICIPATION

J.P. Harchilava, A.G.Abdrakhmanova

FGOBU SEI HPE «Financial University under the Government of the Russian Federation», Moscow

The article describes the features of corporate governance in companies with state participation in foreign countries, including the board of directors and representatives of the state.

**Keywords**: Corporate governance in companies with state participation, the board of directors, the Chinese model of corporate governance

ORGANIZATION AND MANAGEMENT ASPECTS OF THE IMPLEMENTATION OF INNOVATIONS BASED ON THE ELECTRONIC DOCUMENT MANAGEMENT SYSTEM

G. G. Garanina, E. F. Nikitskaya

Moscow State University of Economics, Statistics and Informatics (MESI), Moscow

The article is devoted to the problems of perfecting the document support processes in the sector of real national economy. It considers the tools of modern document flow, its strengths and weaknesses, and development potential. The relevance of the research is determined by the new requirements to the innovative development of the existing information technologies and their management. The article examines the complex of issues connected with the preparation, organization and usage of the process approach in the structures of the economic entity. The authors study the models and methods of the information flows management with account of situation correction.

**Keywords**: Innovation; management; document flow; informаtion technologies; document support of mаnаgement; big company; structurаl аpproаch; optimizаtion; аutomаtion; electronic document flow system.

**The formation organizationally–economic
mechanism of management of investment activity
in the territory of presence on the basis of interaction of strategic partners**

L.Y. Moshkova

Tver State University, Tver

In article need of formation organizationally – the economic mechanism of management of investment activity in the territory of presence is proved, the model of this mechanism is offered. The expected results from use of this mechanism are defined.

**Keywords**: the Investments, the mechanism of management, the mechanism model, the strategic partners, the territory of presence.

GENESIS AND EVOLUTION THEORY OF COMPETITION IN THE WORKS ECONOMISTS BEFORE J. ROBINSON AND E. CHAMBERLIN

J.S. Ezrokh

Novosibirsk state university of economics and management, Novosibirsk

This paper analyzes the emergence and evolution of world economic thought in the field of competition and competition, regulation and restriction of competition in the historical and economic context. Temporary study period - from ancient until the second third of the XX century (until works J. Robinson and E. Chamberlin).

***Keywords:*** *competition, competition, the evolution of the competition*

World practice of social partnership in the sphere of labor: the history of formation

V. Geng, A. Andreeva

Tver State University, Tver

Using international experience of social partnership in the sphere of labor is of great importance in the construction of social and labor relations in our country

**Keywords:** The International Labour Organization, social partnership, Labor Relations, social dialogue

need for participation of state authorities of the Russian Federation and local authorities in investment projects

А.А. Artemyev

Tver State Technical University, Tver

In this article the necessity of participation of state authorities of the Russian Federation and local self-government in investment projects for implementation in these areas of social and economic development of the region and adherence to the territorial interests of the population of municipalities.
**Keywords:** government of the Russian Federation, local government, the region, the project investment

MODERN TECHNOLOGIES OF STRATEGIC PLANNING AND DESIGN OF MUNICIPAL DEVELOPMENT

I.V. Zimina

Komi regional expert administrative community, Russian university of cooperation, Syktyvkar

In article practice of creation of structure of strategic documents of the territorial subject of the Russian Federation and its municipalities through unification of procedure of a strategirovaniye is considered. As the methodical tool for creation of such structure the high-speed Forsythe's technology adapted for conditions of strategic planning in municipalities is used.

**Keywords**: strategic planning and design, municipality, strategy, foresight

apportunity assessment tax potential REgions with the concept of elasticity

G.K. Lapushinskaya, V.I. Lebedeva

Tver State University, Tver

This article discusses the approach which is being used to assess the implementation of the dynamics and structure of the region’s tax potential, which is based on the concept of elasticity. The technique allows for the possibility of obtaining information by regional authorities and is based on according to two time periods. The estimated coefficient of elasticity of the region’s tax potential by type of tax allows people to identify potential points of growth and possible threats to the region's budget and its municipalities.

**Keywords**: tax potential, elasticity, region, tax collection, tax rate

LOCAL payment system AS A WAY OF territories development

N.M. Kokhanova, I.V. Kalashnikova, R.R. Galimov

Russia State Social Universaty, branch in Klin

The money supply is not doing its main function: to be the equivalent of liquid exchange for the reason that it is not provided real goods, resources and products. This factor and a number of other circumstances of modern society have become reasons for the emergence of new computational systems, perform the basic functions of money. If the international practice on the use of such systems exceeds 28 years, the Russian local settlement system used just over a year and deserve special attention.

**Keywords**: local payment system, the development of territories

The method of predicting the stability of the results of regional investment projects

M.V. Tsurkan

Tver state university, Tver

In this paper the author proposed a classification of investment projects, taking into account the implementation of the territorial scope of interest defined category of objects in the implementation of territorial interest in regional investment projects, justified by the principle of the projects, taking into account the territorial interest - the sustainability of regional investment projects, proposed a method for the prediction of the stability.

**Keywords:** regional investment project, the territorial interest, the subject of the Russian Federation, the robustness of the results, prediction

technological conception of formation of consumers PRIORITIES IN EDUCATION

N.V. Baidakova, L.V. Lapina

Tver State University, Tver

The article examines the technological mechanism of formation of consumer preferences in the sphere of vocational education, describes the primary social technologies and their role in the professional self-determination.

**Keywords**: professional preferences, career choices, educational preferences, educational choice, social technologies in education, educational strategy, professional self-determination.

INNOVATIVE ACTIVITY AT THE UNIVERSITY EYES OF STUDENTS, TEACHERS AND SUPPORT STAFF

V.A. Mikhailov, S.V. Mikhailov

Tver State University, Tver

In the article on the materials of the concrete sociological research examines the state of innovation activity in Russian regional universities (on the example of Tver State University)

**Keywords**:innovation, innovative activity, innovative culture, innovation climate, University

THE CONSUMPTION OF BASIC FOOD PRODUCTS BY THE POPULATION AS AN ASPECT OF FOOD SECURITY IN RUSSIA

A.M. Greshonkov, V.I. Menshchikova

Tambov State University named after G.R. Derzhavin

Department of political economy and world global economy

The purpose of this article consists in definition of the characteristic of consumption of the main food in Russia, the Russian population, necessary for an assessment of security, with food and the subsequent development of programs of ensuring food security. In work dynamics of consumption by the population of food on the main groups according to the international standards of consumption and norms consolidated by the Ministry of Health and Social Development of the Russian Federation is considered. Also authors carried out an assessment of economic availability of food to the population by means of the analysis of the consumed food by groups of the population with various per capita income. By means of the carried-out analysis of consumption by the population of food inconsistent tendencies are revealed: on the one hand there is an increase in the average level of consumption of food, and on the other hand there is a significant gap in consumption of food by various groups of the population depending on the average per capita income. The accounting of the revealed tendencies it is necessary to consider for ensuring complexity and addressing of the developed programs of ensuring food security.

**Keywords**: food security, average per capita consumption of food, physical and economic availability

FEATURES OF THE ACCOUNTS RECEIVABLE MANAGEMENT AT THE ENTERPRISES OF AGRO-INDUSTRIAL COMPLEX

Uchaeva L.V., Belyakova K.A.

Tver state University, Tver
LLC «Mediazilla. Tver», Tver

Today it is clear that the organization of the sector continue to be in crisis, despite reforms and forms of state support. In order to strengthen the agriculture sector is necessary, first of all, the establishment of a strong governance model within the economic entity, and the management of accounts receivable is one of its elements. In the article the questions of education receivables and mechanisms of management in order to reduce and timely repayment.

Keywords: accounts receivable management, farmer, factoring, insurance receivables, loans, state and municipal guarantees

Management of interaction of supply links based on the integration of information and software modules.

 Y.A.Negomedzyanov, G.Y. Negomedzyanov

 Tver State University, Tver

Conceptual base of approach to management of interaction of supply links based on the integration of information and software modules is being considered in the article.

Keywords*: Supply chain ,links of chain, information and software modules, integration.*

Purpose and qualitative characteristics of financial statements

N.I. Kosarskaja

Tver State University, Tver

Some principles and rules of maintaining the accounting (financial) account and the reporting according to the Russian legislation and International Financial Reporting Standards are stated. The purpose, requirements and qualitative characteristics of the accounting (financial) reports formed for external users are considered.

**Keywords:** accounting (financial) reports, requirements to reporting information, International Financial Reporting Standards, qualitative characteristics of useful financial information

CONTROL OF RISKS IN the tactics of THE ENTERPRISE

T.A. Starshinova

Tver State University, Tver

The article deals with the experience of companies on risk management and classification of risk management mechanism.

**Keywords**: risk, the estimation of risk, control of risks, the forms of risks, the stages of control of risks

GAME-THEORETIC APPROACH TO OPTIMIZATION OF PARAMETERS OF THE FRANCHASING CONTRACT

A.G. Solomakha, G.M. Solomakha

Tver State University, Russia, Tver

In article approach to optimization of parameters of the franchasing contract on the basis of representation of the relations of the franchiser and the franchisee in the form of hierarchical game is considered. Analytical expressions for calculation of parameters of the contract for linear and nonlinear (square) functions of variable expenses of subjects of the franchasing relations are received.

**Keywords**: franchasing system, franchasing contract, hierarchical game, royalty coefficient.

role of personal qualities in forming group,S social-psychology climate

S.V. Chtegrintsova

Tver state university

*Department of Management*, Tver

Effective leadership has personal qualities. He can influence on the forming social-psychology climate in group. He can use method of belief, method of motivation.

**Keywords:** manager, leadership, personal qualities, sociai-psychology climate, method of inspiration, method of belief, method of motivation.

MANAGER PROFESSIONAL ETHICS: ETHICAL DILEMMAS, APPROACHES TO SOLUTION.

E.A. Zarutskaya

Tver state university

*Department of Management*, Tver

Manager professional ethics suggests compliance with ethical standards and principles in the process of management and decision-making. In practice, however, a manager does not always chooses to do so because of ethical dilemmas, the need to balance ends and means, controversy between personal and public interest, etc. Various measures are taken to improve ethics in an organisation: development of ethical codes, development of ethical maps, development of ethical standards, creation of committees on ethics, etc.

***Keywords:*** *ethics, morality, professional ethics, managerial ethics, individual ethics, corporate ethics, the ethics of the profession, ethics, ethical dilemma, utilitarian approach, an individualistic approach, moral and legal approach, the concept of justice, a code of ethics, ethical maps, ethical standards , ethics committees, social audit.*

Experience of regional order formation for personnel training in Russia

A. S. Garmashova

State University of Management, Moskau

Questions of regional order formation for personnel training in Russia are considered in this article. Author revealed 3 models of  regional order formation differing in participants of process and approaches to interaction while determining the directions and volumes of personnel training.

**Keywords**: professional education, regional needs for personnel, regional order, personnel training

**TVER REGION’S INDUSTRIAL PARKS: ANALYTICAL REVIEW**

**A.A. Scheglov**

Tver State University, Tver

The paper discusses the current state of Tver region’s industrial parks. The analysis of the regulatory framework of their functioning has been performed.

***Keywords***: *industrial park, classification, brownfield, greenfield, infrastructure, region, industry.*

PROBLEMS OF DEFINITION innovative enterprises in IMPLEMENTATION process OF GOVERNMENT SUPPORT

M.V. Belyakov

Tver State University, Tver

In this article considers problems of statistical analysis of company’s innovative activity. Also considers researches questions connecting with full statistic reflection of innovative process and basic problems of its calculation.

**Keywords**: Innovations, innovative firms, innovative system, innovative activity, statistical analysis

RESEARCH OF MOTIVATION BACHELOR STUDENTS ECONOMY COURSE TO CONTINUE STUDIES IN MASTER

E.V. Chumakova

Tver State University, Tver

The article discusses the results of the study of motivation undergraduate students to continue their studies at the master's programs. We consider the evidence of sociological research conducted at the Faculty of Economics of the Tver State University. Special attention is paid to overcoming the problems arising in the context of the transition to a two-tier system of higher education.

**Keywords:** sociological research; bachelor; masters; motivation of students; employer

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THE ECONOMIC LAW CONCEPT: THE VALUE AS THE PRICE LAW

V.A. Petrischev

Tver State University, Tver

The article demonstrates the unity of phenomenon and its essence. Any phenomenon has different main and minor criteria. The difference is the base of the economic law i.e. the essence managing the phenomenon. The latter corresponds to its essence. These theoretical assumptions are based on empirical detection of price features, their functional correlation with other phenomena. The author proves that the features and correlation play secondary role in price estimation, its essence is the goods value.

**Keywords:** phenomenon, essence, economic law, price, price features, the value as the price law.

ANNOTATION TO THE ARTICLE BY SAGADIEV N. K. ON THE ESSENCE AND VALUE OF ABSTRCT SOCIAL LABOUR

M.V. Petrischev

Tver State University

The author analyses the definitions of abstract labour and its value described in Sagadiev’s work [1]. Sagadiev characterizes them as certain ideal essences which appear and disappear in the process of goods exchange. He denies the real existence of abstract labour relations. We disprove this assertion because we think that the existence of the abstract labour is due to the private labour of any commodity producer. Such kind of labour can’t be the base of goods exchange that’s why it’s necessary to abstract away from all private factors in producers’ activity.

**Keywords**: commodity producer, concrete private labour, abstract social labour, astract limits of private labour, goods value, labour value

MODERN ECONOMIC SYSTEM AND ITS STRUCTURE

Yu.V.Liferenko

Moscow State University of Economics, Statistics and Informatics, Tver branch

The article reveals the largest structure of modern economic systems and the interaction of its various parts. There are three main social economic elements in this process, "market", "capitalist monopolies" and "state." The author gives a brief historical review on the subject of monopolies (separately in the Western countries and Russia) and the state (as an economic entity). The author has his personal view on the current economic system as a partially artificial due to the fact that the state is an external agent to the market fundamentals of the economy. Therefore the main task of the state is a comprehensive and active struggle against monopolies in order to bring the real economic system to its natural state. Modern economy, dominated by market and natural coordination, is controlled by objective economic laws, not by subjective desires of monopolists and government officials.

**Key words:** market, monopoly, state, natural and artificial economic system.

SOCIAL POTENTIAL OF ECONOMIC MECHANISM IN OVERCOMING MODERN RUSSIAN ECONOMIC PROBLEMS

L.A. Karaseva

Tver State University, Tver

The article reveals the social potential of economic mechanism in overcoming essential Russian economic problems. The author recommends to intensify social economic orientations in indicative planning, to include the social mechanism in government regulations and reforms.

**Keywords:** economic mechanism, objective and subjective, social and economic programming, human being as the aim of social economic policy.

THE IMPORTING CHARACTER OF THE DISTRIBUTION PROCESS IN MODERN RUSSIAN ECONOMY

A.N. Sukharev

Tver State University

The aim of the article is to reveal the influence of the external economic situation on the domestic economy and the federal budget. For the first time the author offers the opinion that the main driver of the economic growth in modern Russia is the distribution of an import character in the national economy. It is shown that the rise in international oil and natural gas prices leads to the increase in imports and added value created in the sphere of imports delivery from the border to the final consumer. This is enhanced by the multiplier effect of income and expenses that explains the Russian economy’ dependence not only on raw materials, but also on the distribution of an import character. The author estimates how imports affect the added value creation and how imports decrease affects the federal budget stability.

**Keywords:** hydrocarbons, oil, natural gas, exports, imports, added value, the distribution of imports

INTELLECTUAL PROPERTY: METHODOLOGICAL ASPECT IN VALUE ESIMATION

A.V. Spiridonova

Tver State University

The article describes the model of intellectual property estimation that contains some necessary stages of value estimation and takes into account the intellectual property uniqueness. The author analyses each stage in order to increase intellectual property efficiency in an enterprise’s activity.

**Keywords**: intellectual property, approaches to intellectual property estimation, the model of intellectual property estimation

BANKING STRUCTURAL PRODUCTS

E.Y. Vereschagina, T.A. Panova

1Tver State University, Tver

2Moscow State University of Economics, Statistics and Informatics, Moscow

If you want to estimate the usefulness of structural products, it’s necessary to understand the principles of their work. Very often investors are not interested in the contents of the product structure, and executives reveal only the yield formula. The article exposes the essence of structural products, their types and characteristics, taxation peculiarities, advantages and disadvantages. The authors consider the internal structure of the simplest structural product - equity-linked note (deposit plus an option) and compares investment profitability in the deposit, stocks and the product.

**Keywords**: structural product, capital protection, participation index, option

MANAGEMENT OF BANKS WORK PROFITABILITY: CUSTOMER-ORIENTED APPROACH

T.G.Bondarenko1, Е.А. Isaeva2

1,2 Moscow State University of Economics, Statistics and Informatics. Moscow

The authors identify the main causes for the banking efficiency growth, the possible ways for a commercial bank’s profitability increase, taking into account the building of the efficient control system and appropriate finance structure. The article describes the peculiarities of client-oriented approach implementation in the commercial banks’ activity for their profitability increasing, which allow evaluating the effectiveness of such approach implementation.

**Keywords:** profitability, commercial bank, performance management, analysis of expenditure and income clients.

CREATION OF NATIONAL PAYMENT SYSTEM

N.B. Glushkova

Tver State University, Tver

The article examines the necessity and possible ways of Russian payment system creation. The important element of this complex is the formation of united national payment cards ’system.

**Keywords:** national payment system, payment systems Visa and MasterCard, national system of payment cards, universal electronic card.

FICTITIOUS SUBSTANCE OF STABILIZATION FUNDS’ MONETARY RESOURCES

R.A. Gulyaev

Lomonosov Moscow State University

The article specifies the definition of stabilization funds and characterizes the economic substance of its monetary resources. Moreover, the author analyses the incentives for establishing such funds and the practice of its functioning in Russia, describes the pricing model on oil market and reveals factors that have a direct impact on dynamics of oil market fluctuations. On the basis of the analysis the author draws a conclusion about fictitious substance of stabilization funds’ monetary resources.

**Keywords:** stabilization funds, fictitious capital, oil-and-gas income, speculative profit, raw-exporting countries.

**THE DIAGNOSIS OF RUSSIAN BONDS’ PROBABLE DEFAULT**

V.V. Klevtsov1, V.A. Kustov2

1Moscow state University of Economics, Statistics and Informatics (MESI), Moscow

2 ZAO «Raiffeisenbank» ltd., Moscow

In spite of investment objects investment activity is closely connected with the environmental factors that determine the value of financial and non-financial assets, real and human capital. Uncertain investment in securities involves changes in exchange rates, the cost of commodities, interest rates, etc. The presence of multiple types of risk requires the investor to choose among the characteristics forming the features of financial instruments. The article presents the case of investing in bonds, which is one of the most conservative way of investing.

**Keywords:** bond, default, credit risk, the risk-free rate, credit rating.

TECHNOLOGICAL ASPECTS OF ACCOUNTING FORMATION IN CREDIT INSTITUTIONS ACCORDING TO THE INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)

A.N. Grushko1, E.S. Grushko2

1 Close corporation “Banking information systems”, Moscow

2 Tver State university, Tver

The article studies technological aspects of accounting formation according to international financial reporting standards (IFRS). The authors analyze three main approaches: parallel accounting according to international financial reporting standards (IFRS) and Russian statement on accounting (RSA), posting conversion and accounting transformation. The article examines technological peculiarities of using different tools for IFRS accounting. The authors investigate the popularity of accounting transformation method in preparing IFRS accounting in credit organizations and give some recommendations for using various tools.

**Keywords:** IFRS accounting, accounting formation technologies, accounting transformation methods, tools for preparing accounting.

**THE NECESSITY TO IMPROVE EFFECTIVE USEOF RUSSIAN CENTRAL BANK’ S INTERNATIONAL RESERVES**

**O.G. Osipova**

Tver branch of the Russian Academy for state service under the RF President

The article investigates the role of international reserves in the system of government economic policy. The modern Russian monetary policy is internally inconsistent, because it’s focused on investing the Central Bank’s financial resources outside the Russian economy. The Russian Central Bank has enormous financial resources; many of them are regular and do not require the payment of interest that can be considered as a potential source of long-term financing of Russian economy. It’s necessary to use international reserves to accelerate the Russian economy growth. The Central Bank of the Russian Federation should become the lender to the real economy through appropriate monetary mechanism.

**Keywords:** central bank's international reserves, macroeconomic policy, "Chilean model"

**MONETARY POLICY AND THE CENTRAL BANK’ S PROFIT AS an ECONOMIC DILEMMA**

O.V. Smirnova

Russian Presidential Academy of National Economy and Public Administration, Tver

The article describes the methodological peculiarities of the Russian Central Bank’s profit calculation, the relations between the Central Bank and the Russian Government, the possibility of the conflict of interests between them in economic policy implementation. The author shows different options for sophisticated monetary policy, which can’t be directly considered as an expansionist or restriction type, each of them determines the nature of income and expenditure of the Central Bank. The research specifies similarities and differences in the mechanism of profit formation in the Central Bank and commercial banks. The article raises the question of suitability of establishing a financial mechanism for mutual profit redistribution in terms of volatility of world oil prices.

**Keywords**: central bank, revenue, financial result, the methodology for calculating the profit of the Central Bank of the Russian Federation, foreign exchange, gold

Geographic and information support for managing complex territorial economic transport systems

O.N. Panamareva, S.I. Bidenko

Admiral Ushakov maritime state university, Novorossiysk

Tver state university, Tver

The article investigates the structure of automated control systems of three-dimensional processes, components and types of geo-information systems, the basic problems of effective data collecting and processing concerning the applied processes for GIS in the management of territorial- economic processes in the sea transport.

**Keywords**: geographic information systems, technology, marine transport, spatial, territorial, economic processes, efficiency of control system, the intellectualization.

INSTITUTIONS OF ENTREPRENEURIAL ACTIVITY: TVER REGION EXPERIENCE

N.V.Novikova1, E.V. kozyreva2

1,2Tver State University, Tver

The system of government support and SME (small & medium size enterprises) is based on entrepreneurial activity institutions. The evolution of entrepreneurial infrastructure creates favourable entrepreneurial climate in the region that specifies the development of regional economy

**Keywords**: government entrepreneurial support, support infrastructure, formal institutions of entrepreneurial activity, business-incubator, entrepreneurial support foundations, entrepreneurial business-centers.

TVER REGION BORROWING POLICY RATING

I.A. Medvedeva

Tver State university, Tver

The author rates Tver region’s debt, describes the reasons of its increasing and factors influencing the expenditure volume in payment debts. The article analyses the dynamics of Tver region’s government debt during the period of 2008-2013 and type structure of debts. The research specifies some problems in regional borrowing policy and ways of their solvation.

**Keywords:** government borrowing, government debt, budget deficit, types of debts, expenditure for payment debts, debt restructuring, debt refinancing

STATISTIC ANALYSIS OF ISCHEMIC STROKE PREVALENCE AND GENDER DIFFERENCES IN TVER REGION

L.V. Chichanovskaja1, O.N. Bahareva2, E.N. Jastrebova3

1,2Tver State Medical Academy

3Tver State University

Russia takes the first place in death rating of circulatory system diseases. The frequency of ischemic stroke in Tver Region is 1,5 times higher than in Russia. This illness is widely spread among women but men have more serious consequences because of strokes .

**Key words:** statistic analysis, cerebrovascular pathology, ischemic stroke.

Trends in obligatory motor vehicle liability insurance

O.S. Guljaeva

Tver State University, Tver

The obligatory motor vehicle liability insurance in Russia was introduced in 2003. The problem of price increase arises every year. Both insurers and government are widely discussing this urgent issue nowadays. The article analyses the situation on obligatory motor vehicle liability insurance market, the volume of payments. The author investigates the necessity and suitability of price increase in this sphere and prospects of this market development.

**Keywords:** insurance policy, insurance payment, premium, underwriting rate

PROBLEMS OF SYSTEM DEVELOPMENT LINEN SUBCOMPLEX

T.N Fedorova, B.A. Pozdnyakov, N.Yu.Rozhmina

1TverStateUniversity, Tver

2,3All-Russia Fax Research Institute, Russian Academy of Agricultural Sciences, Torzhok

The article analyzes the causes of low efficiency of innovations in the linen sub complex. For the last 100 years, the production of flax products in value terms per 1 ha of crops of flax growing Western Europe increased by 5-6 times, and in Russia remained at the same level, despite the fact that the domestic technology for scientific and technical level identical to Western European. The main reason is the presence of distortions in factor-a production system linen sub complex of Russia, who not only were not eliminated in the process of design and development of innovations, but in some cases even increased. The authors propose a complex of measures aimed at redressing these imbalances and significant increasing efficiency of the industry.

**Keywords**: flax sub complex, resource and process system, interdependence of elements, parameters, elements, improvement of the system.

SELECTION OF OPTIMAL PRODUCT PLAN ALONG WITH FIXED

PRODUCTION COST (AS IN THE CASE OF MILK FACTORY)

S.I. Shukuryan 1, E.V. Vasil’eva 2

1,2 Tver State University, Tver

In the research mathematical economic model of identifying optimal production plan of dairy products and optimal volume of resources stock by profit maximization criteria is suggested. Suggested model allows to identify the most efficient production plan and investigate correlation between change of values of minimum volumes of production and level of maximum profit.

**Keywords**: profit maximization criteria, optimal resources level, optimal production plan, mathematical economic model.

COMBINING FORECASTS BASED ON HODGES-LEMAN ESTIMATE AND ITS MODIFICATIONS

A.A. Vasil’ev

Tver State University, Tver

The research suggests to use the modified Hodges-Leman’s estimates instead of traditionally used weighted arithmetical mean for combining forecasts of particular forecasting models. Thus, the objective of research is to compare accuracy rates of forecast of hybrid models based on combination of forecasts with the usage of modified Hodges-Leman’s estimates and hybrid model based on combination of forecasts with the usage of weighted arithmetical mean. The results of the research performed with a set of real dynamic series confirmed the hypothesis that the suggested models exceed the model based on weighted arithmetical mean in some accuracy rates of forecast.

**Keywords:** Bickel-Hodges estimate; combination of forecasts; Hodges-Leman estimate; simple arithmetical mean; weighted arithmetical mean; winsorized Hodges-Leman estimate.

Functional corporate information system of management for innovation

D.I. Mamagulashvily1, O.Y.Syrovatskay2, N.V Lashmanova3

1Tver State University

2,3 Saint Petersburg Electrotechnical University "LETI"

in the article describes application of the balance score card for the strategic development of enterprise, presents the notions of «balanced score card», «strategic map» and an example of the development of the balanced score card for operating enterprise.

**Keywords:** enterprise, strategy, balance score card, strategic map.

ASSESSMENT CRITERIA OF INNOVATIVE PERSONNEL POTENTIAL IN ORGANIZATION

D.A. Donskoy1, V.B. Bychin2

1,2Plekhanov Russian University of Economics

Through the analysis of scientific literature the author reveals qualification levels and relevant requirements to employee’s degree of responsibility and competency As a result of increased needs in innovative development, organizations put forward three levels which describe specialists of innovative organizations. The article classifies the criteria that can be used in the process of specialists’ assessment and human resource management improvement.

**Keywords:** innovative personnel assessment criteria, innovative organization, classification employee levels, classification of innovative criteria.

INNOVATIVE PROJECT RISK ASSESSMENT ON THE BASE OF PROJECT SENSITIVITY ANALYSIS

S.V. Kuzina1, P.K. Kuzin2

1Tver State University, Tver

2 Tver State Technical University, Tver

The article examines practical appliance of project sensitivity analysis for innovative project risk assessment. It’s estimated through critical fluctuations of key factors from their nominal rates in the process of investing in innovations. The authors show the work of the method on the base of Project Expert application program.

**Keywords:** innovative project, project risk, sensitivity analysis , flexibility rate.

TERRITORIES OF INNOVATIVE DEVELOPMENT: TERMINOLOGICAL ANALYSIS THROUGH DYNAMIC TRANSFORMATION OF REGIONAL ECONOMY

А.А. Maltceva1, A.V. Sukhanova2

1,2Tver State University, Tver

Tver InnoCentre

The article presents an informative terminological analysis of the concept "territories of innovative development", which demonstrates two positions in science and practice. Generally speaking, territories of innovative development can be an extensive research and production complex, located in a particular region or macro-region. For the purpose of formalizing the creation of territories of innovative development, the concept of "growth poles" can be recognized as the fundamental concept which significantly reduces the approaches to the definition.

**Keywords:** region, territory of innovative development, terminological analysis, special economic zone, Science City, special economic zone of regional level, innovation infrastructure, government support

ANALYSIS OF INVESTMENT CYCLE PECULARITIES AT AN INDUSTRIAL ENTERPRISE

O.Yu. Tolkachenko

Tver State University, Tver

The article reveals the peculiarities of interrelation between the investment and the financial cycle; the necessity of investment resources reallocation between traditional and innovation activity.

**Keywords:** financial cycle, innovation cycle, complex investment project

AGRITOURISM AS A FACTOR OF RURAL TERRITORIES STABLE DEVELOPMENT

N. S. Goncharova

Smolensk State Academy of physical culture, sport and tourism, Smolensk

The article reveals rural tourism features in Russian regions, the most important types of agritourism The particular attention is given to differences in the development of agrotourism in typical groups of regions, marked out according to the level of investment in agriculture. The author stresses the role of rural tourism in the development of rural territories.

**Keywords**: rural territories, agrotourism, investitions in agriculture, rural infrastructure

AGRICULTURAL DEVELOPMENT AND EMPLOYMENT ISSUES IN THE REPUBLIC OF BURYATIA: SOME CURRENT TRENDS

B.Sh. Dashieva

Russian State Agrarian University – Moscow Timiryazev Agricultural Academy, Moscow

The article shows the dynamics of agriculture development during the implementation of the priority national project "Agriculture development ", the State Agriculture Development Program and the regulation of agricultural products, raw materials and food. The author analyses employment in agriculture and productivity in the industry.

**Keywords:** agriculture, employment, labor productivity, the State program.

**ANALYSIS OF AGRICULTURE STATE AND DEVELOPMENT IN THE ODESSA REGION**

N.A. Volkovа

Odessa National Economic University, Ukraine

In Ukraine there are all necessary prerequisites for providing the population with high quality agricultural products: favorable geological and geographical location, nice climate. Agro-industrial potential is the basis for ensuring integration of the national economy into the world. The important part of the agro-industrial complex of Ukraine is the Odessa region. In crop production Odessa region plays leading role. Here people grow wheat, corn, barley, millet, rice, canola. Grain farming promotes milling industry. The main types of animal products are meat, milk and eggs of all types of poultry. The existing signs and reasons of agriculture poor development in the region are the following: traditional technologies do not provide a qualitative processing of agricultural products and do not meet international standards, so the structure of export has mainly a raw character. It’s necessary to shift from a sectored to a territorial self-governed management system, to form an effective scientific - technological, fiscal, tax, financial - credit and price policy of the state. There is a tendency of growth of quantitative characteristics of the financial potential, but it is not supported by the qualitative changes of its elements.

**Keywords:** agro-industrial complex, agriculture, horticulture, cattle breeding, production, financial condition.

TAXATION IN AGRICULTURE: INTERNATIONAL EXPERIENXCE AND NATIONAL PRACTICE

Yu. N. Samylina

Moscow state university in economics, statistics and informatics, Tver branch

The article reveals the structure of agricultural taxes in Russia and developed countries. The author specifies tax benefits abroad, assesses taxation practice in Russian agriculture for tax optimization.

**Keywords:** agricultural producer, tax benefits, taxpayer, tax, tax rate.

DEVELOPMENT OF HUMAN RESOURCES IN GLOBALIZATION CONDITIONS

I.E. Zhadan

Saratov Socio-Economic Institute, Saratov

The article characterizes human resources at the enterprise in globalization conditions. Continuous professional development and retraining of busy workers are two main challenges which employers in many industries face. The author proves that the development of human resources requires vocational guidance and social adaptation of workers in a team, professional education and career management.

**Keywords**: human resources, career guidance, globalization, innovations, qualification, training.

PERSONAL COMPETITIVENESS IN THE INSTITUTIONALIZED SOCIETY STRUCTURE

L.N. Mamaeva

Saratov social and economic institute (branch) of the Plekhanov Russian economic university, Saratov

The article examines competitiveness of a person in modern global society. The government pays much attention to the small business which is based on electronic and automated technics and applies advanced technologies in production. High skilled creative and competitive specialists play very important role in this process. The main methods of the analysis are dialectic, institutional, system, structurally functional.

**Keywords:** business, competitiveness, business, human capital, intellectual potential, innovations

FACTORS DETERMINING THE STRUCTURE OF PRIORITIES IN EDUCATION

N.V. Baidakova1, L.V. Lapina2

1,2 Tver State University, Tver

The article examines the problems of educational and professional self-identification. The authors describe main factors affecting consumer preferences in vocational education, approaches to their examination.

**Keywords**: professional preferences, career choices, educational preferences, educational choice, social technologies in education, educational strategy, professional self-determination.

STABILIZATION FINANCIAL POLICY IN THE GOVERNMENT ECONOMIC REGULATION

M.V. Dyachenko

Tver branch of the Russian Academy of National Economy and Public Administration under the President of the Russian Federation

The purpose of this paper is a theoretical generalization of government financial policy use for ensuring stable socio-economic development of the country. The author examines methodological aspects and experience in implementing financial stabilization policy in Russia, including the mechanisms of sovereign funds. Stabilizing fiscal policy in Russia is not directly linked to the intensification of economic growth, it only pursues the goal of creating the conditions for such a growth. The article proves that the stabilization financial mechanism created in Russia does not lead to a proper sustainability of public finances. The author gives some recommendations for improving the efficiency of financial stabilization policy in Russia, including the modernization of the tax system, reducing the degree of differentiation in incomes of the population and so on.

**Keywords:** financial stabilization policy, financial stabilization, stabilization fund, reserve fund, sovereign wealth fund, the global financial architecture.

THE institutional problems of business and government partnership in the territory of the presence in the contemporary socio-economic conditions

L.Y. Moshkova

Tver State University, Tver

The article reveals the necessity of partnership between business and government in the territory of presence. The author considers institutional problems of strategic partners’ cooperation and ways of their solution on the basis of public-private partnership.

**Keywords**: classification problems, business, power, area presence, forms of interaction.

COORDINATION NETWORK STRUCTURE COSTS IN INFORMATION NETWORK ECONOMY

N.E. chumachenko

Saratov social and economic institute (branch) of the Russian economic university of G.V. Plekhanov, Saratov

The article tries to analyze the factors affecting the coordination costs’ changes that determine the formation of network structures. The author considers the factors resulted from the key information resources of network economy: information, knowledge, network requirements, the new terms of competitive interaction and new quality requirements for the staff. Several factors are in managerial influence, which enable to control Information-Network Economy’s processes.

**Keywords:** Information and network economics, network structure, coordination costs.

METHODOLOGICAL PROBLEMS OF DEFINITION OF THE INTERNATIONAL RATING OF LOGISTICS PERFORMANCE

V.M. Kurganov

Tver State University, Tver

The important role for dynamical development of economy is played by perfection of logistical processes. In the various countries and their comparisons by experts of the World Bank have been developed for logistics estimation the Index of efficiency of logistical system - ИЭЛ (Logistics Performance Index - LPI), defined on the basis of expert estimations. A research objective is the analysis of experience of realisation of an available technique and consideration of possibility of application of the alternative approach which is based on concept of transport potential of the country. As a result in article it is offered to add comparison of efficiency of logistics by a technique of the World Bank with the analysis of transport potential of the countries counted on the basis of indicators of the statistical reporting.

**Keywords:** Logistics, transport potential, competitiveness, global economy

Assessment of Government Program Implementation Efficiency. Experience of the Tver Region

O.S. Chernikin

Tver State University, Tver

In this work, the important aspect of implementation of a result-oriented budgeting concept – assessment of government program implementation efficiency in the Tver region – was examined. The approaches to quantitative assessment of efficiency and regulation of program implementation indicators are reviewed.

**Keywords**: government program, government program implementation efficiency indicators, assessment of efficiency.